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ISSUE OF SHORTFALL SHARES AND OPTIONS - UPDATE

Pure Alumina Limited (ASX:PUA) ("**Pure Alumina**" or "**the Company**") advises that it is progressing the arrangements for the issue of 55,159,554 shortfall shares and 27,579,777 free attaching shortfall options pursuant to the fully underwritten non-renounceable entitlement offer, as previously announced to the market. The Company expects the issue to be finalised shortly and will update the market when completed.

This announcement has been authorised for release on ASX by the Board of Pure Alumina Limited.

David Leavy Managing Director

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