

CHANGE OF AUDITOR

MELBOURNE Australia, 10 July 2020 – Prescient Therapeutics (ASX: PTX) ('Prescient Therapeutics' or 'Company') advises that in accordance with Listing Rule 3.16.3 that William Buck Audit (Vic) Pty Ltd ('William Buck') has been appointed as auditor of the Company. The appointment follows the resignation of Ernst & Young as the Company's auditor and ASIC's consent to the resignation in accordance with s 329(5) of the Corporations Act 2001 ('Act').

In accordance with s 327C of the Act, a resolution will be proposed at the Company's 2020 Annual General Meeting to confirm the appointment of William Buck as the Company's auditor.

- Ends -

About Prescient Therapeutics Limited (Prescient)

Prescient Therapeutics is a clinical stage oncology company developing personalised medicine approaches to cancer, including targeted and cellular therapies.

Cell Therapies

OmniCAR: is a universal immune receptor platform enabling controllable T-cell activity and multi-antigen targeting with a single cell product. OmniCAR's modular CAR system decouples antigen recognition from the T-cell signalling domain. It is the first universal immune receptor allowing post-translational covalent loading of binders to T-cells. OmniCAR is based on technology licensed from Penn; the SpyTag/SpyCatcher binding system licensed from Oxford University; and other assets.

The targeting ligand can be administered separately to CAR-T cells, creating on-demand T-cell activity post infusion and enables the CAR-T to be directed to an array of different tumour antigens.

OmniCAR provides a method for single-vector, single cell product targeting of multiple antigens simultaneous or sequentially, whilst allowing continual re-arming to generate, regulate and diversify a sustained T-cell response over time.

Cell Therapy: Prescient has several other initiatives underway to develop new cell therapy approaches.

Targeted Therapies

PTX-100 is a first in class compound with the ability to block an important cancer growth enzyme known as geranylgeranyl transferase-1 (GGT-1). It disrupts oncogenic Ras pathways by inhibiting the activation of Rho, Rac and Ral circuits in cancer cells, leading to apoptosis (death) of cancer cells. PTX-100 is believed to be the only RhoA inhibitor in the world in clinical development. PTX-100 is currently in a PK/PD basket study of hematological and solid malignancies, focusing on cancers with Ras and RhoA mutations. In a previous Phase 1 trial in advanced solid tumours, PTX-100 was well tolerated and achieved stable disease.

PTX-200 is a novel PH domain inhibitor that inhibits an important tumour survival pathway known as Akt, which plays a key role in the development of many cancers, including breast and ovarian cancer, as well as leukemia. Unlike other drug candidates that target Akt inhibition which are non-specific kinase inhibitors that have toxicity problems, PTX-200 has a novel mechanism of action that specifically inhibits Akt whilst being comparatively safer. This highly promising compound has encouraging Phase 2a data in HER2-negative breast cancer; Phase 1b/2 in relapsed and refractory AML and Phase 1b in recurrent or persistent platinum resistant ovarian cancer.



Find out more at <u>ptxtherapeutics.com</u>, or connect with us via Twitter <u>@PTX_AUS</u> and <u>LinkedIn</u>.

The Board of Prescient Therapeutics Limited have approved the release of this announcement.

For more information please contact:

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Supplemental COVID-19 Risk Factors

Please see our website : Supplemental COVID-19 Risk Factors