



14 July 2020

## ASX ANNOUNCEMENT

### RESPRING PTY LTD WINS NEW FINTECH CLIENT

PS&C Limited (ASX: PSZ) (**PS&C** or the **Company**) is pleased to announce that FinTech start-up – The 1derful Group Pty Ltd (**1derful**) – has chosen Respring Pty Ltd (**Respring**) to provide 1derful with advisory services.

Respring, a wholly owned subsidiary of PS&C acquired in April 2020, is a digital technology company that invests in and advises other digital companies in growing markets.

Commenting on the win, PS&C's Chairman Renata Sguario said:

*"To be chosen by 1derful as an advisor early in their journey provides a wonderful opportunity to establish a long term relationship with a company that aims to disrupt traditional banking through a radical re-think of consumer banking and the business model that underpins it."*

*"Further, as part of PS&C's stated objective to create shareholder value through ownership, We are very pleased to announce that PS&C will invest up to \$1.5m to own a strategic stake in 1derful so that our shareholders will have an opportunity to benefit from their success when they launch their products towards the end of this year."*

CEO and Founder of 1derful, Luke Bunbury, said:

*"We are thrilled with the engagement with Respring and welcome PS&C as a strategic investor in 1derful at a time when our company is in the final stages of launching a product that will revolutionise the way consumers bank by eliminating the "institutionalized" difficulty and complexity of banking and managing money."*

*"We are on track to launch before Christmas and Respring will play an important role in our launch."*

This announcement has been authorised for release by PS&C's Board of Directors.

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