



Fax

To	Company Announcements Office
Company	CARBON REVOLUTION LIMITED
Fax	1300 135 638
From	Heidi Chen
Date	14/07/2020
Pages	5
Subject	ASIC Form 603 – CBR

Fund: UniSuper
ABN 91 385 943 850

Trustee: UniSuper Limited
ABN 54 006 027 121
AFSL 492806

Administrator
UniSuper Management Pty Ltd
ABN 91 006 961 799
AFSL 235907

Helpline
1800 331 685

Head Office
Level 1, 385 Bourke Street
Melbourne VIC 3000
unisuper.com.au

Dear Sir/Madam,

I attach the notice regarding our initial substantial shareholding.

If you have any queries please contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to be "HC", with a long horizontal flourish extending to the right.

Heidi Chen
Accountant – Taxation and Financial Reporting

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To Company Name/Scheme CARBON REVOLUTION LIMITED

ACN/ARSN 128 274 653

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

The holder became a substantial holder on 10/07/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares/Stapled securities	8,494,800	8,494,800	5.82%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to Appendix A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Appendix A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Appendix B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signature

print name Peter Denovan capacity Head of Corporate Governance

sign here



Digitally signed by
Peter Denovan
Date: 2020.07.14
12:41:43 +10'00'

date 14 July 2020

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 609 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A

Holder of relevant Interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Fully paid ordinary shares	8,494,800	8,494,800
				TOTAL	8,494,800	8,494,800

APPENDIX B						
Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
18/03/2020	UniSuper	On Market Purchase	585,537	Fully paid ordinary shares	390,358	390,358
15/06/2020	UniSuper	On-Market Purchase	77,817	Fully paid ordinary shares	40,855	40,855
18/06/2020	UniSuper	On Market Purchase	473,091	Fully paid ordinary shares	245,726	245,726
29/06/2020	UniSuper	On Market Purchase	39,837	Fully paid ordinary shares	22,048	22,048
30/06/2020	UniSuper	On-Market Purchase	104,073	Fully paid ordinary shares	56,674	56,674
8/07/2020	UniSuper	On Market Purchase	2,075,240	Fully paid ordinary shares	1,488,884	1,488,884
10/07/2020	UniSuper	On Market Purchase	338,798	Fully paid ordinary shares	225,291	225,291
				TOTAL	2,469,836	2,469,836

Opening number of units 6,024,964

Closing number of units 8,494,800