

Thursday, 16 July 2020

The Manager
 Company Announcements
 ASX Limited
 20 Bridge Street
 SYDNEY NSW 2000

**Declaration of 2.0 cps final dividend - 50% franked
 Attractive reinvestment discount of 6% for final dividend**

WCM Global Growth Limited (“**WQG**” or the “**Company**”) is pleased to announce the following important matters in relation to the Company’s FY2020 final dividend and associated dividend reinvestment plan (“**DRP**”).

- The Board has declared a final dividend of **2.0 cents per share**, reflecting the Company’s positive performance in FY2020.
- The final dividend will be **50% franked** at the 30% tax rate. It is expected that any interim dividend in FY21 will also be franked to at least 50%. The Company’s previous dividends have been unfranked.
- The **DRP will be operative** in relation to the final dividend.
- The issue price discount applicable to the DRP will be 3%. In addition, the Company is pleased to announce a DRP one-time participation incentive of a further 3% with respect to the final dividend, which will be funded by the Company’s investment manager, Contango Asset Management Limited (“**Contango**”), at no cost to the Company. The Board considers the **total dividend reinvestment discount of 6%** to be very favourable for shareholders.

Final FY2020 Dividend

Key details of the FY2020 final dividend are as follows:

Dividend amount	2.0 cents per share
Franking	50% at a tax rate of 30%
Ex-dividend date	14 September 2020
Record date	15 September 2020
Payment date	30 September 2020

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Attractive 6% reinvestment discount for final dividend

For shareholders who elect to reinvest all or part of their FY2020 final dividend, new shares will be issued at an attractive **6% discount** to the volume weighted average price in accordance with the rules of the DRP. The Board is pleased to advise that these terms have been made possible by Contango offering a one-time incentive to participants in the DRP with respect to the FY20 final dividend. Under the incentive payment, half of the issue price discount (i.e. 3%) will be funded by Contango at no cost to the Company.

By way of example, if the Market Price of shares pursuant the rules of the DRP is \$1.25, the number of shares that you will be issued under the DRP will be based on a price of \$1.175 (i.e. a 6% discount to the Market Price of \$1.25).

DRP participation forms

Shareholders who wish to participate in the DRP must elect to do so before relevant DRP Election Date by:

- making an election online via the share registry at www.linkmarketservices.com.au; or
- completing the personalised Election Form which will be mailed to shareholders shortly and returning it to the share registry.

If you have any questions regarding the DRP, please contact the team on 02 9048 7888 or invest@contango.com.au.

Yours faithfully

Anthony Rule
Company Secretary