

16 July 2020

## ATO Class Ruling Received

Orora Limited (ASX: ORA) (Orora) is pleased to confirm that the Australian Taxation Office has issued Class Ruling 2020/40 (Class Ruling) in respect of the Australian income tax implications of the:

- \$450 million special dividend (37.3 cents per share, partially franked at a 50% rate) paid on 29 June 2020 to Orora shareholders who held Orora shares on 22 June 2020 and continued to be listed on the register up to and including 29 June 2020
- \$150 million capital return (12.4 cents per share) paid on 29 June 2020 to Orora shareholders who held Orora shares on 22 June 2020 and continued to be listed on the register up to and including 29 June 2020, following shareholder approval at its 16 June 2020 General Meeting (General Meeting)
- share consolidation, where each Orora share held on 24 June 2020 was converted to 0.80 shares (5 shares became 4) with effect from 25 June 2020, following shareholder approval at the General Meeting

The Class Ruling confirms the tax implications for Australian shareholders as disclosed in the Notice of Meeting dated 8 May 2020 and issued to shareholders for the purposes of the General Meeting.

A copy of the Class Ruling is available on the Investors section of Orora's website at [www.ororagroup.com](http://www.ororagroup.com). Shareholders may wish to have regard to the Class Ruling when submitting their tax returns in respect of the financial year ended 30 June 2020.

**ENDS**

*Authorised for release to the ASX by Orora's Company Secretary, Ann Stubbings.*