

## **Dr George Theocharides – CySEC appointment and resignation from subsidiary**

**Melbourne, 16<sup>th</sup> July 2020** : Dr George Theocharides has resigned, effective yesterday, from the iSignthis Ltd subsidiary, iSignthis eMoney Ltd.

Dr Theocharides has been appointed last week by the Cypriot Council of Ministers to the post of Executive Vice-Chairman of the Cypriot Securities and Exchange Commission (CySEC).<sup>1</sup>

Dr Theocharides will be undertaking duties from July 23<sup>rd</sup> 2020 with the appointment being for a five-year term.

Cypriot law prohibits Dr Theocharides from being employed (or earning income) from any other position apart from CySEC.

Tim Hart, Chairman of iSignthis Ltd said “We are delighted that George’s talents and experience have been recognised by this significant appointment and we wish him every success in the new role. His governance oversight and contribution to the board of iSignthis eMoney Ltd has been invaluable.”

iSignthis eMoney Ltd will seek a replacement independent director in order to meet its obligations as European Economic Area Authorised Monetary Financial Institution.

**Authorised by the Chairman and Managing Director**

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<sup>1</sup> CySEC (<https://www.cysec.gov.cy/en-GB/home/>) is a Republic of Cyprus government agency, similar in scope to ASIC. It is headed by the Executive Chair and Executive Vice Chair.