



BIG GOLD IN SOUTHEAST QUEENSLAND

JULY 2020

ASX: **MBK**

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## **Competent Person Statement**

The information in this presentation that relates to Exploration Results, Mineral Resources and Exploration Target statements is based on information compiled or reviewed by Mr Trevor Wright as set out in the Company's ASX Releases dated 7 Nov 2019, 23 April 2020 and 6 July 2020 (8 Mile) and 5 May 2020 (Eidsvold). The Company is not aware of any new information or data that materially affects the information included in these ASX Releases and in the case of reported Mineral Resources, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. Mr Wright is a Member of The Australasian Institute of Geoscientists and is a contractor to the Company. Mr Wright has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Wright consents to the inclusion in the presentation of the matters based on his information in the form and context in which it applies. The Exploration Targets described in this presentation are conceptual in nature and there is insufficient information to establish whether further exploration will result in the determination of Mineral Resources.

# Metal Bank Limited

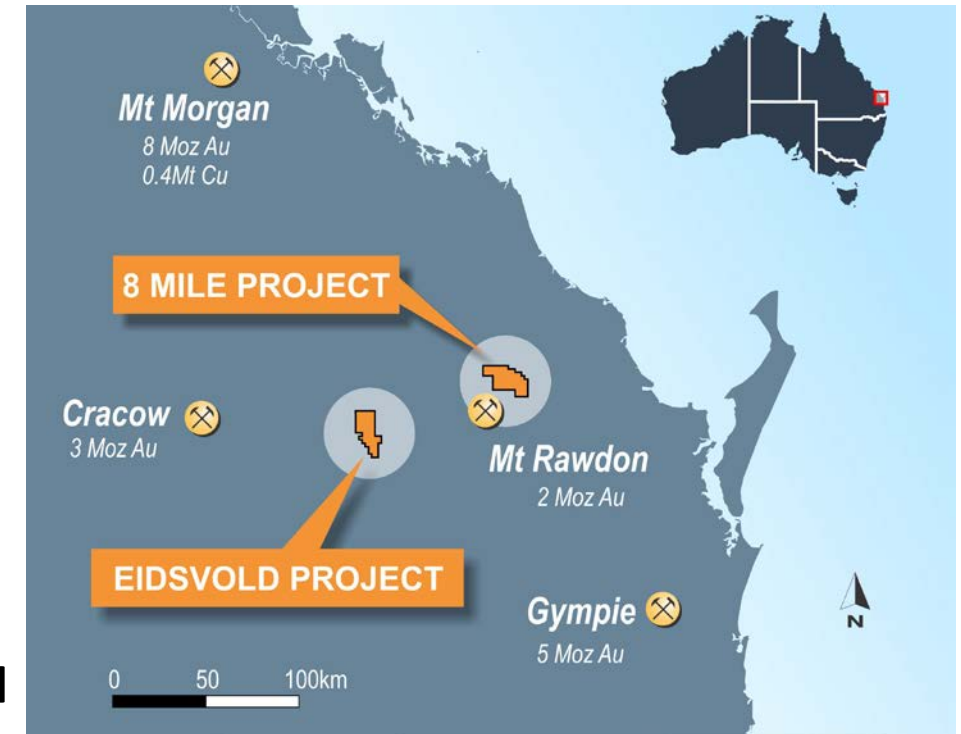
## *The Opportunity*



**8 Mile Project** – Advanced exploration, near Mt Rawdon gold mine (2Moz)

**Eidsvold Project** – Drill ready targets adjacent to a 100,000oz historical goldfield

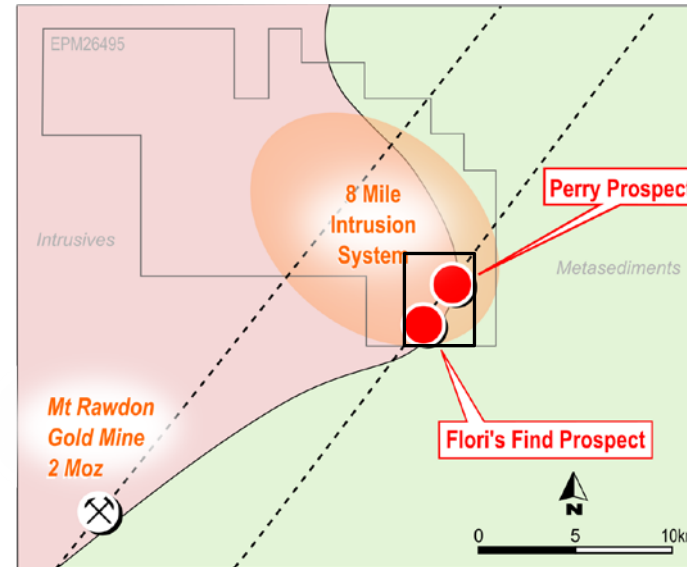
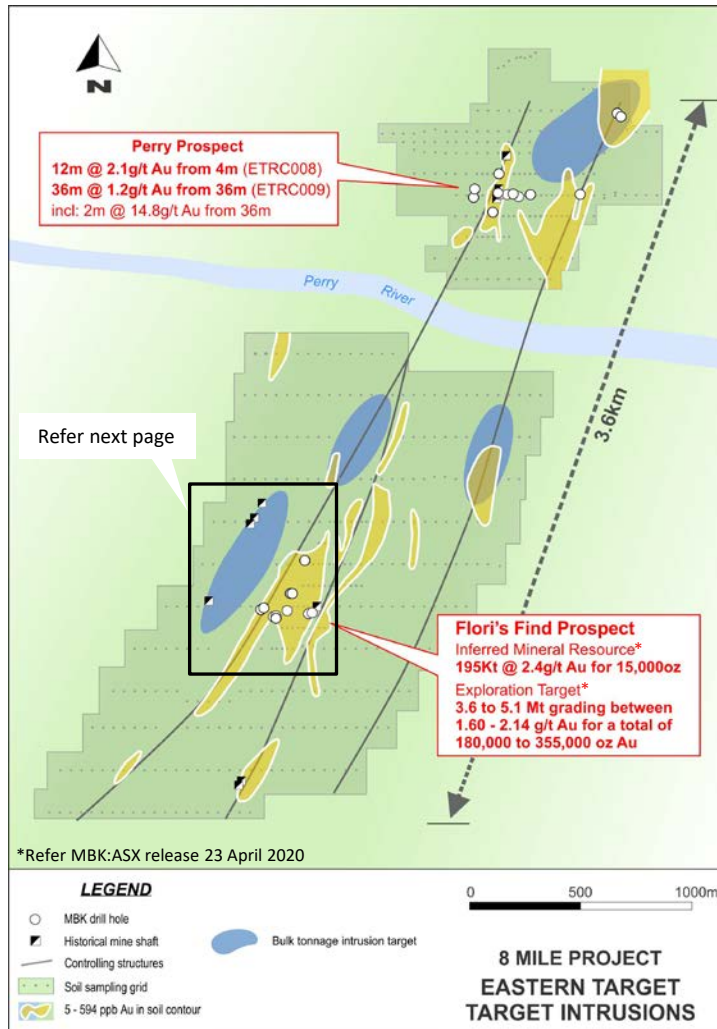
**High quality large scale projects with multi-million-ounce potential**



18Moz Gold Province

# 8 Mile

## Advanced Gold Project



Located **near Mt Rawdon gold mine (2Moz)**

Multiple **large-scale gold targets** along >3.6km mineralized corridor at Eastern Target

Western Target and northern extensions of Eastern Target remain untested

# 8 Mile

## Flori's Find Prospect

Advanced exploration, working into a bulk tonnage target



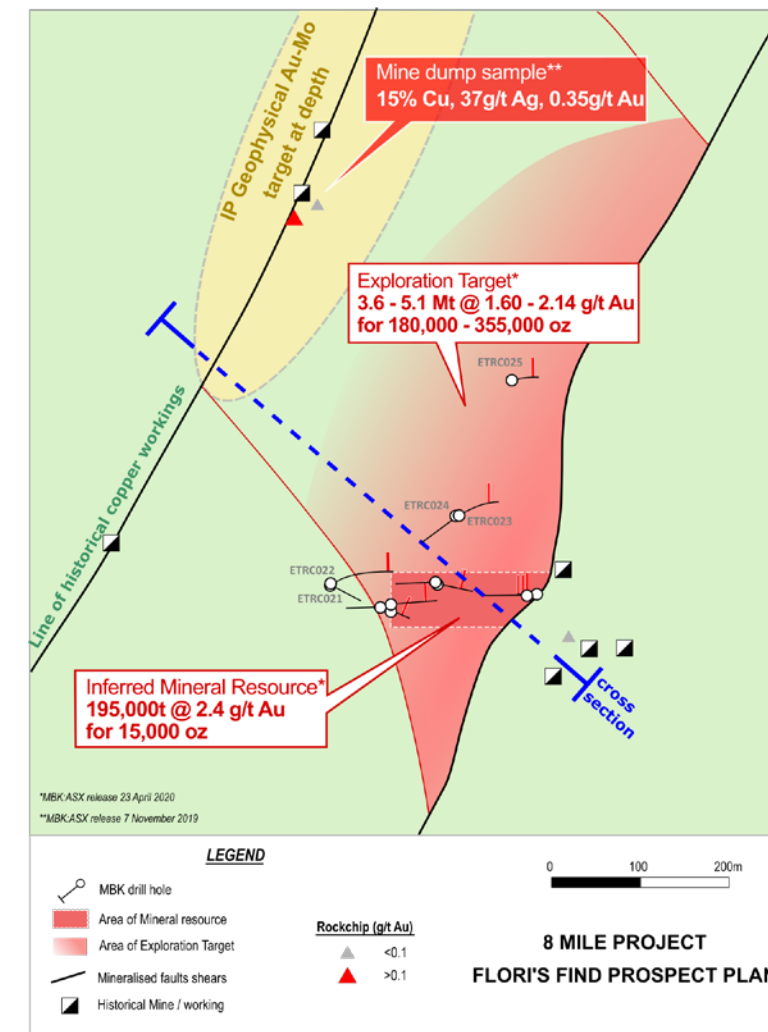
**Maiden Inferred Mineral Resource\***  
195,000t at 2.4 g/t Au using a 1 g/t Au cut-off

**Exploration Target\***  
3.6 to 5.1 Mt grading between 1.60 – 2.14 g/t Au  
for a total of 180,000 to 355,000 ounces- limited  
to 120m below surface

Mineralisation open down dip and northeast  
along strike

Close to a potential bulk tonnage target with  
strong Au-Mo correlation

\* The Exploration Target is conceptual in nature  
Refer MBK:ASX release 23 April 2020



Close to bulk tonnage intrusion target as indicated by  
anomalous Mo with Au



# Eidsvold Project

## *Drill Ready Opportunity*



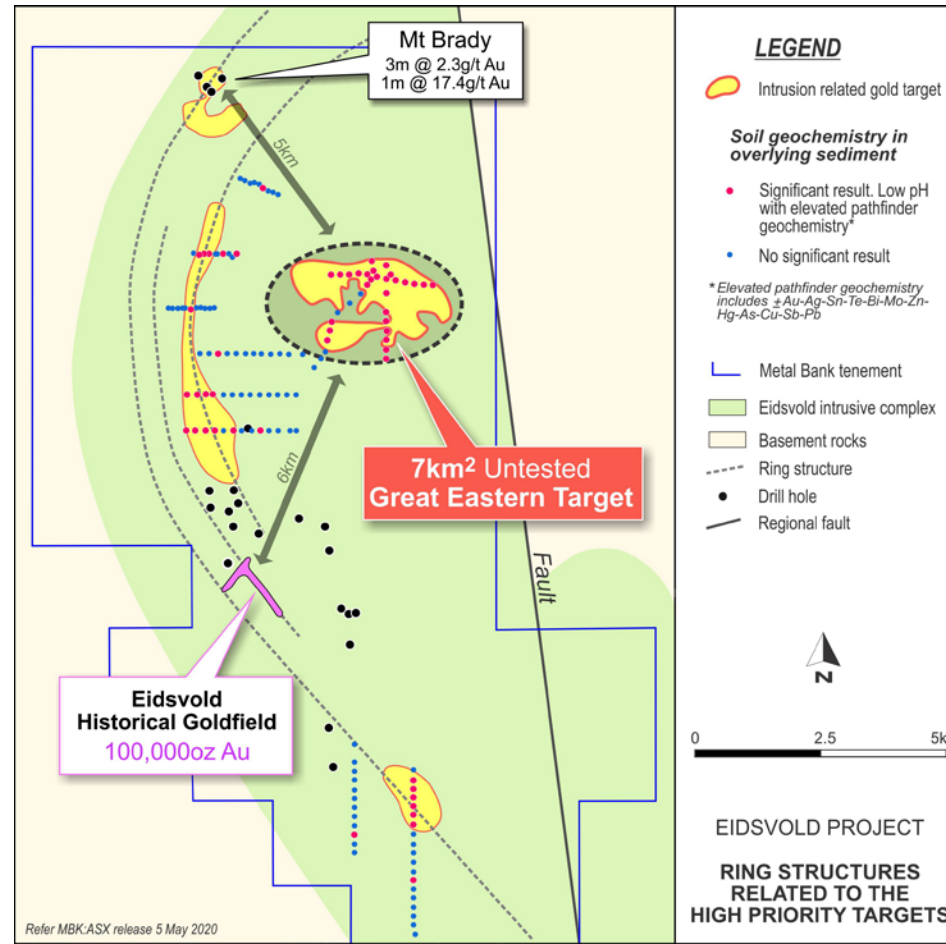
### Drill Ready 7km<sup>2</sup> Great Eastern Target

Similar scale and geophysical response to  
**3M oz Au Mt Leyshon deposit**

Located close to the **Eidsvold Goldfield**  
**(100,000 oz Au historical production)**

Surface geochemistry and geophysical  
**studies completed**

Application for QLD collaborative drilling  
grant submitted to fund two drill holes at  
Great Eastern Target





# Eidsvold Project

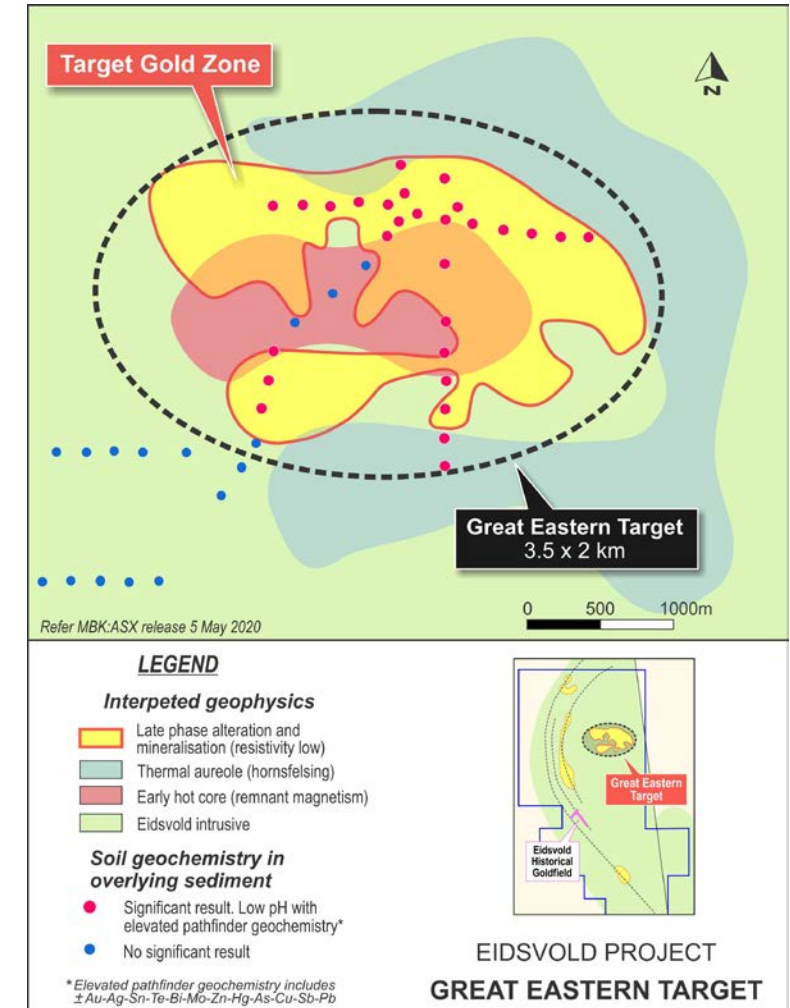
## *Large Scale Drill Ready Opportunity*



Coincident ultra-trace pathfinder geochemistry and low pH indicating **mineralizing fluids and sulphides beneath sediment**

3D geophysical modelling defines core and potentially **mineralized alteration halo of the target**

**Never been tested**, lies beneath 50 – 100m post mineralisation sediments



# Corporate Activity

*Development and funding through alternative pathways*

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## **Sale of the Triumph project:**

- Total potential consideration of **\$6.4 million**
- Exposure to the upside with a 1% **gross royalty** to be granted to the Company
- Provides the opportunity to **focus exploration and capital resources on the 8 Mile and Eidsvold Projects**



# Corporate Overview

## *Metal Bank Limited*

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Shares      ASX: **MBK**      882.8M

Share price @ 15 July      1.0c

Cash @ 30 June      \$500k\*

Market cap      \$9M

Top 20 shareholders      55%

**Directors / Management**      **22%**

Strong shareholder and  
management support



\*Plus \$400k for Triumph sale, subject to Minister's approval

# Experienced Team

*With a track record of success*

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## Inés Scotland – Executive Chair

Former MD of Citadel Resource Group and CEO of Ivanhoe after working for large scale gold and copper companies in Australia, PNG, USA and the Middle East

## Trevor Wright – Exploration Manager

Over 20 years global mineral exploration and consulting experience with private and listed ASX listed companies and including with Anglo Gold Ashanti JV

## Sue-Ann Higgins – Executive Director and Company Secretary

Extensive legal and commercial experience with companies such as WMC, Oxiana and Citadel.

## Guy Robertson – Executive Director and CFO

Over 30 years experience as CFO and director of both public and private companies in Australian and Hong Kong

# Looking Ahead

*Project execution and new opportunities*

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**Strong potential for growth from 8 Mile and Eidsvold**

**Considering new growth opportunities with focus on advanced projects  
and cash-flow generating assets**

**An experienced team with a track record of success in discovery and  
development**

# Metal Bank Limited

*contact us*

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