

20 July 2020

Company Announcements Office
Australian Securities Exchange
Rialto Tower,
525 Collins Street,
Melbourne, Vic, 3000

By Email


Dear Sir

JUNE QUARTER FY 2020 REPORT AND MARKET UPDATE

Pursuant to the requirements of Listing Rules, please find attached June quarter FY 2020 Report and Market Update for immediate release to the market.

This announcement has been authorised for release by the Board.

Yours sincerely,



Petrina Halsall

Company Secretary

IODM Limited

For further information please contact

Tony Smith

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IODM Limited

ABN: 28 102 747 133 ASX Code: IOD

Registered Address: Level 5, 22 Albert Road, South Melbourne, Vic, 3205

Contact Details: 03 8396 5890 Email: info@iodm.com.au Website: www.iodm.com.au

IODM Limited

June Quarter 2020 Report and Update

Leading accounts receivable and operational efficiency solution IODM Limited (ASX: IOD) (“IODM” and “Company”) is pleased to provide a report of its activities for the quarter ending 30 June 2020.

Highlights

- June receipts were **up 44%** on the previous quarter to \$274,000 and **up 76%** on the previous corresponding year to \$753,000
- IODM Accounts Receivable Solutions launched on Microsoft AppSource Marketplace.
- Annual Invoice numbers **increase 174%** to 933,706 versus 340,833 on the previous year.
- Annual Invoice value **increase 56%** to \$1.17B versus \$752.6m on the previous year.

The June quarter continues to underpin IODM’s prudent business strategy and the robustness of the roll out even in the light of COVID-19.

IODM is pleased to announce the launch its Accounts Receivable Software Solution on Microsoft’s AppSource Marketplace. This platform now allows Microsoft to offer IODM seamlessly to their clients.

The company believes that it is well positioned to accelerate the sales strategy to further expand the proprietary sales in the UK, Singapore, and Australia along with the management of the steady flow of leads from Western Union.

CEO Mark Reilly commented, “The business is demonstrating a level of predictability previously unseen across lead generation, contract wins, pipeline conversion and partnership engagement. The workforce is demonstrating fantastic results given the current economic and work conditions climate, not the least, the development teams work on the recent Microsoft development work which was completed ahead of time”

For further information, please contact Anthony Smith at Tony.Smith@iodm.com.au.

About IODM

IODM is an Australian leading accounts receivable solution that goes beyond chasing debt. Powered by technology, IODM streamlines the AR workflow to drive operational efficiencies and significantly improve cashflow. IODM offers a customisable application that seamlessly works with any accounting and ERP software package.

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