

# Form 605

Corporations Act 2001

Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme KAROON ENERGY LTD

ACN/ARSN ACN 107 001 338

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 17-Jul-2020

The previous notice was given to the company on 21-Jul-2020

The previous notice was dated 21-Jul-2020

### 2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
17-Jul-20	Credit Suisse Equities (Australia) Limited	Disposed on market	9,688.61 AUD	-16,633 Common Stock	-16,633
17-Jul-20	Credit Suisse Equities (Australia) Limited	Disposed on market	5,079.41 AUD	-8,780 Common Stock	-8,780
17-Jul-20	Credit Suisse Equities (Australia) Limited	Disposed on market	43,926.80 AUD	-75,899 Common Stock	-75,899
17-Jul-20	Credit Suisse Equities (Australia) Limited	Disposed on market	870.10 AUD	-1,540 Common Stock	-1,540
17-Jul-20	Credit Suisse Equities (Australia) Limited	Acquired on market	7.20 AUD	12 Common Stock	12
17-Jul-20	Credit Suisse Equities (Australia) Limited	Acquired on market	4,769.76 AUD	7,897 Common Stock	7,897
17-Jul-20	Credit Suisse Equities (Australia) Limited	Acquired on market	30,325.0 AUD	50,000 Common Stock	50,000
17-Jul-20	Credit Suisse Equities (Australia) Limited	Acquired on market	124,288.09 AUD	206,264 Common Stock	206,264
17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-1,854,000 Common Stock	-1,854,000
17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-19,390 Common Stock	-19,390
17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-2,737,000 Common Stock	-2,737,000
17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-2,737,000 Common Stock	-2,737,000

17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-74,525 Common Stock	-74,525
17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-352,475 Common Stock	-352,475
17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-1,676,452 Common Stock	-1,676,452
17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-1,060,548 Common Stock	-1,060,548
17-Jul-20	Credit Suisse AG, Dublin branch	Stock returned under Master prime brokerage agreement	Refer to Annexure A of Notice	-2,737,000 Common Stock	-2,737,000

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse AG, Dublin Branch	Kilmore House, Park lane, Spencer Dock, Dublin 1, Ireland

## Signature

print name Winston Loke

capacity Authorised Signatory


sign here

date 21-Jul-2020



Annexure "A"

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

<b>Signature</b>		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	
print name	Winston Loke	capacity	Authorised Signatory
sign here		date	21-Jul-2020
			

**Prescribed information****Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Trafalgar Trading Fund
Transfer date	17-Jul-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and L1 LONG SHORT FUND LIMITED
Transfer date	17-Jul-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.