

## ASX: LVH MARKET RELEASE

### Cancellation of Employee Loan Back Shares

**23 July 2020 | Melbourne, Victoria**

LiveHire Limited (ASX: LVH) ("LiveHire" or the "Company") advises that, in accordance with the Company's employee incentive plan ("EIP"), it will be undertaking an employee share scheme cancellation of 3,701,498 ordinary shares which are subject to loan-back arrangements under the EIP ("Loan Back Shares"). Further details are set out in the enclosed Appendix 3C.

2,701,498 Loan Back Shares are presently held by former employees who are no longer entitled to the Loan Back Shares in accordance with the terms and conditions of the EIP. 1,000,000 Loan Back shares are presently held by Christy Forest, CEO and Executive Director of LiveHire, who is no longer entitled to the Loan Back Shares due to vesting criteria not being satisfied by 12 June 2020.

The Loan Back Shares will be cancelled and the outstanding loans associated with the Loan Back Shares will be extinguished and, accordingly, will not require an outlay of cash by LiveHire.

The cancellation will be implemented on 10 August 2020.

An Appendix 3C is attached.

**For more information:**

Christy Forest - CEO and Executive Director

[investors@livehire.com](mailto:investors@livehire.com)

Subscribe to LiveHire's newsletter at: <http://eepurl.com/b2EMFL>

[www.livehire.com/investor](http://www.livehire.com/investor)

Michael Rennie, LiveHire's Chair and Executive Director, authorised the release of this announcement to the ASX.

**About LiveHire**

LiveHire is a Human Capital performance platform that delivers a proactive sourcing and talent mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through detailed visibility of talent, shifting recruitment from reactive to proactive, improving fit, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney and Perth.

[www.livehire.com](http://www.livehire.com)

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

LiveHire Limited

153 266 605

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Employee Share Scheme Buy Back
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One vote for each fully paid ordinary share
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the <sup>+</sup> class on issue	302,921,950
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval not required
7	Reason for buy-back	Current and former employees no longer entitled to the shares in accordance with the terms and conditions of LiveHire's employee incentive plan

<sup>+</sup> See chapter 19 for defined terms.

## Appendix 3C

### Announcement of buy-back

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

N/A

### On-market buy-back

- 9 Name of broker who will act on the company's behalf

N/A

- 10 Deleted 30/9/2001.

N/A

- 11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

N/A

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

N/A

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A

### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back

3,701,498 ordinary shares

- 15 Price to be offered for shares

Shares to be bought back at between \$0.27 and \$0.85 per share, representing the issue price of the shares.  
Extinguishment of EIP loans totalling \$1,851,751.50

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<sup>+</sup> See chapter 19 for defined terms.

### Selective buy-back

- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back  | N/A |
| 18 | Price to be offered for shares   | N/A |

### Equal access scheme

- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                      | N/A |
| 21 | Price to be offered for shares  | N/A |
| 22 | +Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ..... Date: 23 July 2020  
(Company secretary)

Print name: **Charly Duffy**

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<sup>+</sup> See chapter 19 for defined terms.