

# Clearing, Settlement and Executions Contract Awarded to OpenMarkets

**Melbourne, Australia – 24th July 2020:** SelfWealth Ltd (ASX: SWF) ("SelfWealth" or "the Company") is pleased to announce that after an exhaustive tender process it has awarded a new contract to OpenMarkets, the current supplier of Clearing, Settlement & Execution (CS&E) services for the SelfWealth trading platform. This contract, along with the new terms and conditions, will begin in January 2021 and will be for a 3-year term with an option to extend for another one or two years upon mutual agreement. This agreement will be completed over the next two months.

There has been substantial growth in daily volumes of transactions executed through the SelfWealth platform since the previous contract was put in place during 2017. SelfWealth and OpenMarkets are pleased to have negotiated new commercial terms that recognises the benefit of economies of scale as the SelfWealth business grows. Commercial details of the agreement will remain confidential.

SelfWealth now looks forward to further discussions with OpenMarkets to work together to bring additional products and technology to its platform to serve its growing number of clients.

SelfWealth's Managing Director, Mr Rob Edgley, had this to say on the awarding of the contract, "We thank all parties that were involved in a very competitive tender process and congratulate OpenMarkets on their success. With our CS&E partner now locked in for the long term, we can focus on additional opportunities to work alongside OpenMarkets."

OpenMarkets CEO, Mr Ivan Tchourilov, commented on the announcement, "OpenMarkets has grown alongside SelfWealth over the years and we're delighted to continue our partnership. OpenMarkets is proud to be the home of innovative Australian businesses that bring value to Australian investors through locally produced technology and SelfWealth is a market-leading example. We are very excited about what the future holds for our partnership."

## Investor Inquiries

Rob Edgley, Acting CEO

[shareholders@selfwealth.com.au](mailto:shareholders@selfwealth.com.au)

**Media Inquiries**

Jarrold Purchase, General Manager of Marketing  
jarrod.purchase@selfwealth.com.au

*Robert Edgley, Managing Director of SelfWealth Pty Ltd, has authorised the release of this announcement to the market.*