

24 July 2020

The Manager Company Announcements Office Australian Securities Exchange Limited Level 4, 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 2,606,000 options have been removed from the Company's option register.

Details of these options are as follows:

No Options	Expiry Date	Exercise Price
886,000	18 October 2022	8c
1,720,000	18 October 2022	13c

This announcement is authorized for release by the Company Secretary.

Yours sincerely

D. J. Forsyth Company Secretary