
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **JB HI-FI LIMITED**

ACN/ARSN **093 220 136**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **23 July 2020**

The previous notice was given to the company on **21 July 2020**

The previous notice was dated **17 July 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix A. | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

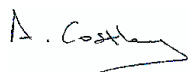
| Name | Address |
|------|---------|
| N/A | N/A |

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 27 July 2020

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 27 July 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

| JBH- Appendix A | | | | | |
|-----------------|--|------------------|---|----------------------|----------|
| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Class |
| 20-Jul-20 | UBS AG, Australia Branch | Stock returned | N/A | (24,856) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 216 | (5) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 216 | (5) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 429 | 10 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 43 | 1 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 214 | 5 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 1,029 | 24 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 300 | 7 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 86 | 2 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 171 | 4 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 43 | 1 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 129 | 3 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 257 | 6 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 43 | 1 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 300 | 7 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 129 | 3 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 943 | 22 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 600 | 14 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 43 | 1 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 2,078 | 48 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 851,343 | 19,802 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 156,542 | (3,631) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 531,394 | (12,384) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 13,956 | 324 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 60,467 | (1,407) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 132,147 | 3,075 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 192,810 | (4,484) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 376,145 | 8,760 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 467,109 | (10,848) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 237,690 | (5,543) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 7,748 | (181) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 61,944 | 1,433 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 42,498 | (988) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 42,368 | 988 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 926,915 | 21,571 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 52,532 | 1,221 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 903,623 | (20,944) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 177,573 | (4,136) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 54,524 | 1,272 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 2,787 | (65) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 56,643 | (1,323) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 16,006 | (372) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 34,909 | 813 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 487,716 | (11,357) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 1,157 | (27) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Sell | 861 | (20) | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 26,911 | 625 | Ordinary |
| 20-Jul-20 | UBS Securities Australia Ltd | Buy | 7,535 | 175 | Ordinary |
| 21-Jul-20 | UBS AG London Branch | Buy | 76,740 | 1,780 | Ordinary |
| 21-Jul-20 | UBS AG, Australia Branch | Stock received | N/A | 1,007 | Ordinary |
| 21-Jul-20 | UBS AG London Branch | Stock returned | N/A | (200,000) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 87 | (2) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 4,895 | (112) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 129 | (3) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 215 | (5) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 258 | (6) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 43 | (1) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 560 | (13) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 560 | (13) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 732 | (17) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 775 | (18) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 43 | (1) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 2,110 | (49) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 258 | (6) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 86 | (2) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 301 | (7) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 301 | (7) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 344 | (8) | Ordinary |

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|-----------|------------------------------|----------------|-----------|----------|----------|
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 388 | (9) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 1,636 | (38) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 43 | (1) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 130 | (3) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 520 | (12) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 43 | (1) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 87 | (2) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 173 | (4) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 217 | (5) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 1,387 | (32) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 87 | (2) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 173 | (4) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 260 | (6) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 477 | (11) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 1,214 | (28) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 23,609 | 540 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 99,988 | 2,287 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 1,770 | 41 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 1,187,021 | 27,432 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 853,101 | (19,681) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 157,989 | (3,651) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 112,189 | (2,597) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 8,730 | (200) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 43 | 1 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 65,911 | (1,528) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 389,435 | 8,998 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 420,991 | (9,728) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 959,823 | 22,151 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 24,991 | (580) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 385,446 | (13,467) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 418,068 | 9,642 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 16,556 | (384) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 3,157 | 73 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 349,782 | 8,086 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 184,957 | (4,242) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 10,480 | (241) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 66,754 | 1,534 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 38,867 | 897 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 7,447 | 173 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 63,495 | 1,468 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 35,941 | 834 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 305 | (7) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 27,303 | (633) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 77,096 | 1,767 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 50,203 | (1,162) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 152,539 | 3,489 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Buy | 5,445 | 125 | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 4,152 | (96) | Ordinary |
| 21-Jul-20 | UBS Securities Australia Ltd | Sell | 131 | (3) | Ordinary |
| 22-Jul-20 | UBS AG, Australia Branch | Stock received | N/A | 9,837 | Ordinary |
| 22-Jul-20 | UBS AG London Branch | Stock returned | N/A | (33,210) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 44 | 1 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 568 | 13 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 1,685 | (39) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 2,031 | (47) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 3,068 | (71) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 23,117 | (535) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 43,210 | (1,000) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 159,834 | (3,699) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 1,654 | 38 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 933,934 | (21,494) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 793,976 | 18,301 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 35,890 | (830) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 176,174 | (4,058) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 44 | 1 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 243,034 | 5,599 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 158,581 | (3,646) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 348,863 | (8,030) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 4,204 | (97) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 605,556 | 13,919 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 6,462 | 150 | Ordinary |

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|-----------|------------------------------|----------------|-----------|-----------|----------|
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 115,255 | (2,670) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 3,181 | (73) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 422,215 | (9,756) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 444,793 | (10,209) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 574,869 | 13,288 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 18,231 | 417 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 40,460 | (936) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 648 | 15 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 780 | 18 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 9,161 | (212) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 30,569 | 710 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 53,172 | (1,214) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 29,406 | 671 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 26,871 | 615 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 2,569 | 59 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 7,389 | 169 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 1,295 | 30 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 216 | 5 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 118,859 | (2,738) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 47,190 | 1,092 | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Sell | 35,843 | (830) | Ordinary |
| 22-Jul-20 | UBS Securities Australia Ltd | Buy | 157,587 | 3,647 | Ordinary |
| 23-Jul-20 | UBS AG, Australia Branch | Stock returned | N/A | (970) | Ordinary |
| 23-Jul-20 | UBS AG, Australia Branch | Stock returned | N/A | (5,092) | Ordinary |
| 23-Jul-20 | UBS AG London Branch | Stock returned | N/A | (239,300) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 86 | (2) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 4,797 | (111) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 17,803 | (412) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 43 | (1) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 46,351 | 1,047 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 13,988 | 32 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 1,944,386 | 43,919 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 1,334,172 | (30,079) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 207,092 | (4,696) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 177,983 | (4,024) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 996 | 23 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 773,658 | 17,466 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 509,400 | (11,473) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 244,417 | (5,531) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 1,064,866 | (24,062) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 1,167,009 | 26,362 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 503,524 | (11,452) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 100,805 | (2,269) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 89 | 2 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 1,579,609 | (35,632) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 147,182 | 3,329 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 1,553,029 | 34,766 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 38,835 | (877) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 14,475 | 335 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 68,149 | 1,561 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 90,608 | 2,038 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 6,708 | (151) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 1,052 | 24 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 3,765 | (87) | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 1,156 | 26 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 5,771 | 130 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 4,313,093 | 97,427 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Buy | 259,773 | 5,870 | Ordinary |
| 23-Jul-20 | UBS Securities Australia Ltd | Sell | 395,072 | (8,884) | Ordinary |
| 23-Jul-20 | UBS Asset Management | Buy | 7,925 | 179 | Ordinary |