



ASX Announcement
28 July 2020

2 x China Tender Success for FIVE2 (ViewnVivo)

OptiScan Imaging Limited (ASX: OIL) ('the Company' or 'OptiScan') is pleased to advise that its Eastern China distributor has been successful in two tenders for the sale of the FIVE2 (ViewnVivo) system. Formal orders are expected to be received next month with revenues in excess of A\$350k to be received from the 2 sales. Success in these tenders brings sales to 3 since Optiscan changed its distribution arrangements in China late last year.

Executive Chairman and CEO of OptiScan, Darren Lurie, said "Since being implemented late last year, we are delighted to see the progress that our multi-distributor model for the Chinese market is making. In addition to these sales, our distributors are actively working to develop their pipeline of further sales notwithstanding the disruption caused by COVID-19 with further initiatives including webinars planned."

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This announcement has been authorised for release by the Board of OIL.

For investor queries, please contact:

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About Optiscan

Optiscan is an Australian company that has developed and patented miniaturised confocal microscopes, and is a global leader in the development and application of microscopic imaging and related technologies for medical and research markets.

Disclaimer

All statements other than statements of historical fact included on this announcement including, without limitation, statements regarding future plans and objectives of Optiscan or any of the other parties referred to herein, are forward-looking statements. Forward-looking statements can be identified by words such as 'anticipate', 'believe', 'could', 'estimate', 'expect', 'future', 'intend', 'may', 'opportunity', 'plan', 'potential', 'project', 'seek', 'will' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Optiscan that could cause actual results to differ from the results expressed or anticipated in these statements.

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