

Nufarm Limited ACN 091 323 312

103-105 Pipe Road Laverton North VIC 3026 Australia +61 3 9282 1000

nufarm.com

## ASX Release – Company Announcement

## Nufarm welcomes Canadian regulatory approvals for Omega-3 Canola

Nufarm welcomes today's confirmation from Canadian regulatory authorities that approvals have been received for the company's proprietary Nuseed Omega-3 Canola relating to cultivation, use in aquafeed and livestock feed, and for human consumption.

In releasing its assessment, Health Canada determined that the highly refined oil derived from Nuseed Omega-3 Canola is as safe for human consumption as traditional canola oil currently used as or in foods in Canada.

Separately, the Canadian Food Inspection Agency (CFIA) determined that Nuseed Omega-3 Canola meal is safe for use in livestock feed and the oil is safe for use in fish feeds. CFIA further confirmed that Nuseed Omega-3 Canola poses no increased environmental risk comparing to other cultivated canola and is approved for cultivation.

Nufarm CEO, Greg Hunt, explained that Omega-3 canola is a transformational growth opportunity that is right on the very cusp of commercialisation.

"Today's approvals open new markets and add momentum to the commercialisation of our omega-3 Aquaterra® and Nutriterra® products. The Canadian market is particularly important because it is the world's largest market for canola cultivation and also the third largest producer of farmed salmon".

Nufarm is progressing additional regulatory applications in other relevant markets around the world.

## About Omega-3 Canola Oil

Nuseed Omega-3 Canola, the world's first plant-based source of long-chain omega-3 fatty acids, has been developed in collaboration with Australia's Commonwealth Scientific and Industrial Research Organisation (CSIRO) and the Grains Research and Development Corporation (GRDC). It has a unique DHA-rich fatty acid profile and has been developed as an alternative to fish oil to be included in aquafeed (marketed as Aquaterra®) and for human nutrition (marketed as Nutriterra®).

-- end --

Authorised for lodgement by: Fiona Smith Company Secretary

Investor and media contact: Nerida Mossop <u>nerida.mossop@nufarm.com</u> +61 437 361 433

30 July 2020