

RENERGEN LIMITED

Incorporated in the Republic of South Africa
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A2X Share code: REN

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Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



INCLINED WELL SPUD

Emerging domestic natural gas and helium producer Renergen is pleased to update shareholders on the upcoming programme of inclined wells targeting the gas productive fracture systems in the Virginia Gas Project production hub.

The Company is pleased to announce that as foreshadowed in our release of the inclined well drilling update of 9 July 2020, the drill rig is today preparing to spud the first well in the programme. After several weeks of very careful planning and interaction with our geological and engineering consultants, we believe we have planned a hole which will maximise our chances of gas intersection along the interpreted fracture systems.

"Still a month or so to wait for results before we reach the base of the Karoo, but this is a very exciting time for the Company, especially given the progress on the construction on the plant," said Stefano Marani, CEO.

Periodic updates will be released as the drilling programme progresses.

Johannesburg
3 August 2020

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital



PSG CAPITAL

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