

ASX Announcement: P2P

3 August 2020

Mr Gerald Mimery,
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Ltd
Level 4, North Tower Rialto
525 Collins Street
Melbourne VIC 3000

VIA EMAIL

Dear Gerald,

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

P2P Transport Limited (ASX: P2P) (**P2P** or the **Company**) refers to its announcement on 1 April 2020 in which the Company requested a voluntary suspension to allow the Company to respond to the change in trading conditions and assess the impact caused by COVID-19, including negotiating with various creditors and other third parties.

The Company is continuing to negotiate with various creditors and investigate financial assistance and restructuring alternatives. These negotiations and investigations are ongoing. The Company requests a further immediate suspension from quotation be granted by ASX Limited (**ASX**) with respect to its Fully Paid Ordinary Shares.

The following information is provided in accordance with Listing Rule 17.2:

1. **Reason for a voluntary suspension**
To ensure the market is not trading in the relevant securities on an uninformed basis. The company continues to negotiate with various creditors and investigate financial assistance and restructuring alternatives. Existing agreements with various creditors (including Westpac) came to an end on or about 30 April 2020 and the forbearance provided by Convertible Note Holders came to an end 30 June 2020. Negotiations to extend these arrangements are ongoing.
2. **Duration of the voluntary suspension**
The Company requests the voluntary suspension remain in place until the earlier of the Company making an announcement to the market or the commencement of normal trading on Tuesday, 1 September 2020.
3. **Termination of the voluntary suspension**
The Company anticipates the suspension will cease upon the release of an announcement by the Company or the commencement of normal trading on Tuesday, 1 September 2020.
4. **No reason**
The Company is not aware of any reason why the suspension should not be granted.

5. **Further information**

The Company is not aware of any further information necessary to inform the market about the suspension.

Yours sincerely,



Hasaka Martin

Company Secretary

Approved by the Managing Director and Chairman of P2P Transport Limited