

4 August 2020

Company Announcements Office
Australian Securities Exchange
Rialto Tower,
525 Collins Street,
Melbourne, Vic, 3000

By Email

Dear Sir

IODM Update re COVID-19 Stage 4 Restrictions Victoria

Pursuant to the requirements of Listing Rules, please find attached announcement regarding IODM re COVID-19 Stage 4 restrictions – Victoria to the market.

This announcement has been authorised for release by the Board.

Yours sincerely,



Petrina Halsall

Company Secretary

IODM Limited

For further information please contact

Tony Smith

Anthony.smith@iodm.com.au

IODM Limited

ABN: 28 102 747 133 ASX Code: IOD

Registered Address: Level 5, 22 Albert Road, South Melbourne, Vic, 3205

Contact Details: 03 8396 5890 Email: info@iodm.com.au Website: www.iodm.com.au

IODM Limited

COVID 19 Update - Victorian Stage 4 Restrictions

4 August 2020 - Leading accounts receivable and operational efficiency solution IODM Limited (ASX: IOD) ("IODM" and "Company") provides the following update with regard to the Stage 4 Restrictions in Victoria.

As announced on the 26th March 2020, IODM instructed its Victorian workforce to both work from home and conduct all meetings and interactions with staff and clients electronically. These work arrangements are still in place and the recent Victorian government announcements do not change the current stance.

Since this announcement, IODM has employed further staff in Victoria, all of whom have been inducted in the same manner of workplace arrangements whilst operations in New South Wales, Australia, Singapore and the United Kingdom continue to work under their own region's requirements.

As highlighted on the 20th July 2020 in the June 2020 Update, operationally, IODM has had its most successful period and in the last six months as businesses continue to look at both securing transparency on their cashflow management and give their staff the ability to work remotely, IODM has seen a large increase in both cash receipts and an increased pipeline. Annualised Revenue will be updated at the full year results. For the financial year 2020, cash receipts increased 84% in the last half to ~\$488,000, up from ~\$265,000 in the first half.

For further information, please contact Anthony Smith at Tony.Smith@iodm.com.au.

About IODM

IODM is an Australian leading accounts receivable solution that goes beyond chasing debt. Powered by technology, IODM streamlines the AR workflow to drive operational efficiencies and significantly improve cashflow. IODM offers a customisable application that seamlessly works with any accounting and ERP software package.

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