



6 August 2020

ASX ANNOUNCEMENT

Market update

The directors of Saferoads Holdings Limited (**ASX: SRH**) provide the following update.

Revised banking facility arrangements

The Company has finalised a revision to its facility agreement with its financier, Commonwealth Bank of Australia ("CBA"). The revised facility incorporates the continuation of its \$1.6 million term loan out to October 2024, as well as a new \$800k asset finance facility to enable further growth in our equipment rental portfolio.

Chairman, Mr. David Ashmore said *"The Company appreciates the ongoing support provided by the CBA and this revised facility agreement demonstrates the bank is supportive of our current business model and growth plans."*

COVID-19 impact

The Company continues to safeguard the health and wellbeing of our employees. The imposition of Stage 4 restrictions on Victorian businesses will however present additional challenges for us and we will continue to protect the safety of our employees and remain flexible in managing our business during this period and beyond.

Many of our customers are classified as constructors of critical and essential infrastructure who rely on our continued support for their projects and so we will continue to support them with the supply of our products and services where necessary.

FY2020 results

The full year audit is progressing and nothing has come to the attention of the directors that would require any change to the guidance provided to the market in our last trading update on 1 June 2020. The Company will report its detailed preliminary FY2020 results later this month.

This announcement has been authorised for release by the Board.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.