

NOTICE UNDER SECTION 708A(5)(e) CORPORATIONS ACT

As announced on 6 August 2020, the Company issued a total of 132,428,574 fully paid ordinary shares to a number of sophisticated and exempt investors.

Accordingly, the Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) that:

- (a) the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) Section 674 of the Corporations Act; and
- (c) as at the date of this notice, there is no 'excluded information' (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.

Sue-Ann Higgins
Executive Director and Company Secretary

This ASX release was authorised for release by the Board of Metal Bank Limited.