

7th August 2020

FEDERAL COURT ORDERS DESPATCH OF SCHEME BOOKLET AND CONVENING OF SCHEME MEETING

OptiComm Ltd (ASX: OPC) (**OptiComm**) refers to the proposed acquisition of OptiComm by Uniti Group Limited by way of a scheme of arrangement (**Scheme**).

Scheme Meeting

OptiComm announces that the Federal Court has today made orders approving the convening of a meeting of OptiComm shareholders to consider and vote on the Scheme (**Scheme Meeting**).

The Scheme Meeting will be held as a virtual meeting at 11:00 am (AEST) on Thursday, 10 September 2020. In response to the global COVID-19 pandemic and government restrictions on physical gatherings, there will be no physical meeting where OptiComm shareholders and proxies can attend in person. The virtual meeting can be accessed by logging in online at <https://agmlive.link/OPC20>.

Scheme Booklet

The Federal Court today also made orders approving the despatch of an explanatory statement containing information about the Scheme, the Independent Expert's Report (as described below), and the notice convening the Scheme Meeting (together the **Scheme Booklet**). The Scheme Booklet is intended to be registered with the Australian Securities and Investments Commission (**ASIC**) and filed with ASX this afternoon.

Following ASIC registration, a further announcement attaching the Scheme Booklet will be made by OptiComm, and an electronic version of the Scheme Booklet will also be available for viewing and downloading online at OptiComm's website (<https://investors.opticomm.net.au/investor-centre/>).

OptiComm shareholders who have elected to receive communications electronically will receive an email which contains instructions about how to view or download a copy of the Scheme Booklet, to make their election online, and to lodge their proxies for the Scheme Meeting online. OptiComm shareholders who have not made such an election will be mailed a copy of the Scheme Booklet, an election form and proxy form for the Scheme Meeting.

Independent Expert's Report

The Scheme Booklet includes an independent expert's report from Lonergan Edwards & Associates Limited (**Independent Expert**) which concludes that the Scheme is fair and reasonable and in the best interests of OptiComm shareholders, in the absence of a superior proposal.

Directors' recommendation

The directors of OptiComm unanimously recommend that OptiComm shareholders vote in favour of the Scheme in the absence of a superior proposal, and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of OptiComm shareholders. Subject to those same qualifications, each director of OptiComm intends to vote all the OptiComm shares held or controlled by her or him in favour of the Scheme.

Further information

Once received, OptiComm encourages shareholders to read the Scheme Booklet in its entirety before making their election and deciding whether or not to vote in favour of the Scheme at the Scheme Meeting. OptiComm also encourages shareholders to note key events and indicative dates as set out in the Scheme Booklet.

This statement is authorised for lodgment by the Board.

Your faithfully



John Phillips
Chief Financial Officer & Company Secretary

For further information contact:

Investor Relations

Tel: +61 3 9024 9503; 0418 530 478

investors@opticomm.net.au