

ASX Announcement
10 August 2020

Gophr Convertible note Update

Auctus Investment Group Limited (ASX: AVC) ('AVC', 'Auctus' or 'the Company') provides the following update in relation to the £800k Convertible Note held by the Company's wholly owned subsidiary Auctus Investment Holdings (AIH).

Further to the Company's previous ASX announcements on 21 March 2019 and 31 May 2019 and the recent positive trading of Gophr Limited (Gophr), the Company has agreed to an extension of the Convertible Note maturity date to 19 months from the issue date, being late December 2020.

The Company has been encouraged with recent positive trading results of Gophr and will update shareholders on progress over the coming months. The current intention of Gophr is to complete its Series A raise prior to the end of the year. Investor interest has been strong to date.

About Gophr:

Gophr is a leading same-day courier marketplace in the UK. The platform provides a wide range of service capabilities utilising external couriers to optimise delivery solutions for customers. The potential scalability of the business model puts Gophr in a prime position to tackle the UK same-day delivery market estimated to be worth in-excess of £1.5bn per annum.

-Ends

This announcement has been authorised for release by the Board of AVC.

For shareholder enquires please contact:

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