

10 August 2020



CHAIRMAN'S ADDRESS TO GENERAL MEETING

Good afternoon and thank you to shareholders and supporters of SER.

It is a good time to be a SER shareholder. We are about to embark on multiple exploration campaigns across our outstanding copper-gold portfolio. The gold price is the highest it has been in the history of the world. Copper mines are depleting and the next generation of discoveries have not been made. SER's key competitive advantages in project generation and specialist undercover exploration for copper-gold are perfectly suited to this environment.

Drilling will commence this month at our flagship Saxby Gold Project in northwest Queensland where we are following up multiple thick, high-grade intersections of gold undercover.

In the emerging Copper-Gold province of East Tennant we will conduct an extensive and detailed gravity survey over our three tenements to define density anomalies for drilling. At the same time the Mineral Exploration Cooperative Research Centre will drill multiple holes through cover around SER's ground to map the regional geology, structural architecture and mineral systems in this underexplored province identified by Geoscience Australia as favourable for hosting large mineral systems.

Meanwhile exploration continues at our projects in the Olympic Copper-Gold province of South Australia both on our own ground and through our joint venture with Fortescue Metals Group.

SER also retains significant value in our heavy mineral sands resource at Ambergate and our major shareholding in Ionic Industries.

Finally, those with keen eyes will have seen a number of new tenement applications appearing on our Quarterly Reports. SER has secured some exciting polymetallic and gold projects that we will brief shareholders on in the near future.

Importantly, SER is well funded to advance our exploration in these uncertain times.

I thank you all for your support, some of you over many years, and I look forward to the day we can celebrate a discovery together.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Stuart Rechner', is written over a horizontal line.

Stuart Rechner
Executive Chairman

This announcement is authorised by the Strategic Energy Resources Limited Board.

For further information, please contact Mr Rechner +61 3 9692 7222 or visit website www.strategicenergy.com.au