

11 August 2020

The Manager

Market Announcements Office Australian Securities Exchange 4th Floor, 20 Bridge Street SYDNEY NSW 2000

Office of the Company Secretary

Level 41 242 Exhibition Street MELBOURNE VIC 3000 AUSTRALIA

General Enquiries 03 8647 4838 Facsimile 03 9650 0989 companysecretary@team.telstra.com

Investor Relations
Tel: 1800 880 679
investor.relations@team.telstra.com

ELECTRONIC LODGEMENT

Dear Sir or Madam

Entrepreneur to join Telstra Board

In accordance with Listing Rule 3.16, I attach a market release for release to the market.

Authorised for lodgement by:

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Sue Laver

Company Secretary

MARKET RELEASE



Entrepreneur to join Telstra Board

11 August 2020 – Telstra Board Chairman, John Mullen today announced the appointment of a new Director, Bridget Loudon as a non-executive Director of the Telstra Board.

Bridget is an Australian born entrepreneur and business leader who spent many years living, working and studying in France, Hong Kong and Ireland. She returned to Australia in 2010 to join Bain & Company in Sydney.

In 2013, at age 25, Bridget founded Expert360. Today, Expert360 is Australia's number one skilled talent platform, using sophisticated vetting and matching technology to connect more than 1000 companies with more than 30,000 elite consultants, project managers, data analysts and developers. Expert360 has been recognised as a game-changing platform by, among others, Harvard Business Review and the Economist.

Bridget has won numerous accolades such as Forbes 30 Under 30, Women's Agenda Emerging Entrepreneur of the Year, AFR Top 100 Women of Influence in Australia and FutureMakers list of Australia's top 25 Emerging Entrepreneurs under 25.

Mr Mullen said he was delighted to welcome someone of Bridget's calibre to the Board and the unique perspective she would bring.

"Bridget understands and is a leader in how organisations transform themselves to capture the opportunities presented by developments in technology. Her passion for solving customer problems and entrepreneurial thinking is also evident and critical for Telstra in today's environment," said Mr Mullen.

"Throughout this time, her professional drive was matched by an impressive desire to create positive outcomes for society using technology, something we are absolutely focused on at Telstra.

"Over the past year we have been recruiting some very talented professionals adding to the wealth of experience we already have on the Board. I am delighted to have Bridget join the Board – her youth and entrepreneurial start-up experience in particular will provide a fresh and unique perspective to ensure we are considering a range of views as we navigate Telstra through the next period.

Bridget's appointment to the Board is effective on Friday 14th August. She will stand for election at the Telstra Annual General Meeting later in the year.

Media contact: Steve Carey, +61 (0) 413 988 640

Email: media@team.telstra.com

Investor contact: Ross Moffat, +61 (0) 475 828 700

Email: investor.relations@team.telstra.com

Ref number: 083/2020

Note: A hi-res picture of Bridget will be available via media@team.telstra.com