

ASX: LVH MARKET RELEASE

Completion of Cancellation of Employee Loan Back Shares

11 August 2020 | Melbourne, Victoria

Further to the announcement released on 23 July 2020, LiveHire Limited (ASX: LVH) (“LiveHire” or the “Company”) advises that, in accordance with the Company’s employee incentive plan (“EIP”), on 10 August 2020 it completed the cancellation of 3,701,498 ordinary shares which were subject to loan-back arrangements under the EIP (“Loan Back Shares”). Further details are set out in the enclosed Appendices 3E and 3F, and ASIC Form 484.

The consideration offered for the Loan Back Shares was the forgiveness of the outstanding loans to the Company in respect of the relevant issue price of the Loan Back Shares. Accordingly, no cash was paid by the Company for the Loan Back Shares and there is no impact on the Company’s cash position as a result of the cancellation.

With respect to the cancelled Loan Back Shares held by Christy Forest, CEO and Executive Director of the Company, an Appendix 3Y is attached.

Additionally, the Company advises that 193,548 unlisted performance rights have lapsed due to failure to meet vesting conditions.

For more information:

Christy Forest - CEO and Executive Director

investors@livehire.com

Subscribe to LiveHire’s newsletter at: <http://eepurl.com/b2EMFL>

www.livehire.com/investor

Michael Rennie, LiveHire’s Chair and Executive Director, authorised the release of this announcement to the ASX.

About LiveHire

LiveHire is an award-winning talent acquisition & engagement platform that revolutionises the candidate experience and enables businesses to thrive with talent on demand. Our Talent Acquisition & Engagement platform delivers a proactive sourcing and talent mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through detailed visibility of talent, shifting recruitment from reactive to proactive, improving fit, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney and Perth.

www.livehire.com

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
LiveHire Limited	153 266 605

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Employee Share Scheme Buy Back
2	Date Appendix 3C was given to ASX	23 July 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	NIL 3,701,498 ordinary shares

+ See chapter 19 for defined terms.

Appendix 3E

Daily share buy-back notice

4	Total consideration paid or payable for the shares/units	NIL	Nil – Consideration is the extinguishment of loans totalling \$1,851,751.50 originally advanced by the Company to the employees under the employee incentive plan which are equivalent to the issue price of the shares bought back. No cash is payable by the Company for the buyback.
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Before previous day	Previous day
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5	If buy-back is an on-market buy-back	highest price paid: N/A date: N/A lowest price paid: N/A date: N/A	highest price paid: N/A lowest price paid: N/A highest price allowed under rule 7.33: N/A
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Participation by directors

6 Deleted 30/9/2001.

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How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	NIL
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Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

+ See chapter 19 for defined terms.

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 11 August 2020
Company secretary

Print name: **Charly Duffy**
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Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
LiveHire Limited	153 266 605

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Employee Share Scheme Buy Back
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Details of all shares/units bought back

2	Number of shares/units bought back	3,701,498 ordinary shares
3	Total consideration paid or payable for the shares/units	Nil – Consideration is the extinguishment of loans totalling \$1,851,751.50 originally advanced by the Company to the employees under the employee incentive plan which are equivalent to the issue price of the shares bought back. No cash is payable by the Company for the buyback.
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: N/A lowest price: N/A date: N/A

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 11 August 2020
Company secretary

Print name: **Charly Duffy**

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Change to company details

Company details

Company name

LIVEHIRE LTD

Australian Company Number (ACN)

153 266 605

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

CHARLY ATHALIE STEPHENS

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

CHARLY ATHALIE STEPHENS

Capacity

Secretary

Signature

Date signed

10-08-2020

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	3701498	1851751.50	

Earliest Date of
cancellation

10-08-2020

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	299220452	74668375.61	0.00

Earliest date of
change

10-08-2020

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	LiveHire Limited
ABN	59 153 266 605

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christy Lyn Forest
Date of last notice	1 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Christy Lyn Forest
Date of change	10 August 2020
No. of securities held prior to change Christy Lyn Forest	742,610 fully paid ordinary shares 3,000,000 Loan Back Shares 1,499,580 performance rights
Class	Fully paid ordinary shares subject to a loan arrangement issued under the Company's employee incentive plan (Loan Back Shares)
Number acquired	Nil
Number disposed	1,000,000

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change Christy Lyn Forest	742,610 fully paid ordinary shares 2,000,000 Loan Back Shares 1,499,580 performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cashless buy back of Loan Back Shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	

⁺ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	
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Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.