

ASX Announcement

11 August 2020

Board changes with the appointment of an Independent non-executive Chairperson

Key Highlights

- **David Christie appointed as Independent non-executive Chairperson, effective 01 January 2021**
- **Gavin Xing appointed as Managing Director & CEO, effective 01 January 2021**

Wingara AG Limited (ASX: WNR, “Wingara” or “the Company”), owner and operator of value-add, mid-stream assets specialising in the processing, storage and marketing of agricultural produce for export markets, is pleased to announce the following changes to its Board of Directors to be implemented on 01 January 2021 to allow for an effective handover period:

- David Christie, currently an Independent non-executive Director of the Company having been appointed to the Board on 09 June 2020, will be appointed Independent Non-Executive Chairperson
- Gavin Xing, currently Executive Chairman, will be appointed Managing Director & CEO.

Commenting on the planned Board changes, current Executive Chairman Gavin Xing said: “As Wingara has grown, the Company’s corporate governance has also evolved. We are now at the point where it makes sense to have an independent Chairperson to free up my time to focus on strategic growth opportunities, and I am delighted that David has accepted the Board’s invitation for this role. Since joining the Wingara Board, David has provided valuable counsel and a different perspective given his 20-plus years’ international experience in commercial law, corporate law, M&A and strategy.”

Current Non-executive Director and Chairman-elect, David Christie said: “I am honoured to have been invited by the Board to become the company’s Chairperson. Through the period of Gavin’s tenure as Executive Chairman, the company has delivered on its growth strategy, grown substantially and put a platform in place to underpin substantial future growth. I am delighted that Gavin will be staying as Managing Director & CEO to help continue guiding the company through the many attractive growth opportunities we see.”

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About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara AG's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara AG believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara AG's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara AG will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.