

11 August 2020

ASX Announcement

EN1 Raises \$2.14 million via well supported Placement

Engage:BDR Limited (ASX: EN1) (**EN1** or the **Company**) is pleased to announce that it has received a firm commitments to raise \$2,145,625.10 (before costs) by way of a Share Placement of 293,921,246 fully paid ordinary shares (**Shares**) at \$0.0073 (0.73 cents) per share (**Placement**).

The Shares are proposed to be issued to professional and sophisticated investors only (293,921,246 Shares).

Placement of 293,921,246 shares issued utilizing EN1's placement capacity under Listing Rule 7.1 (169,282,592 Shares) and 7.1A (124,638,654 Shares). The Company is not utilizing the temporary ASX facility of additional 10% capacity under Listing Rule 7.1.

The Issue Price of A\$0.0073 represents an 8.75% discount to last traded price

The New Shares will be issued on or around 14 August 2020 subject to receipt of funds on 13 August 2020.

The New Shares issued under the capital raising will rank equally with existing fully paid shares of the Company.

The funds raised from the Placement will be utilised to retire amortising Convertible notes and the Company will enter into negotiations with Alto Opportunity Master Fund SPC – Segregated Master Portfolio B to complete the retirement of these notes.

Viriathus Capital Pty Ltd is acting as lead manager to the Capital Raising.





This announcement is authorised for release to the market by the Board of Directors of engage:BDR Limited.

On behalf of the Board

Authorised by:

Ted Dhanik

Co-Founder and Executive Chairman

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Forward Looking Statements

Statements made in this release which are forward-looking statements and are based on the Company's expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company's control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forward-looking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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