

11 August 2020

## **ASX Announcement**

### **LESS THAN MARKETABLE PARCEL SALE FACILITY**

Rectifier Technologies Ltd (RFT or Company) is pleased to announce a less than marketable parcel sale facility for holders of less than marketable parcels of the Company's shares.

This facility is open to shareholders who at 7pm AEST on 10 August 2020 (Record Date) held 13,889 fully paid ordinary shares or less with value of less than \$500, based on the closing price of \$0.036 on the Record Date. This represents 4,438,222 ordinary shares, held by 953 shareholders.

The Company values all of its shareholders, however, it incurs significant administrative costs maintaining such a large number of unmarketable parcel shareholdings on its register. By facilitating this sale, the Company expects to reduce administrative costs and also to provide an opportunity to investors with small holdings, who may find it difficult or expensive to dispose of those shares through normal means, to dispose of their small holdings in a cost-effective manner.

The Company will bear all costs, including brokerage, related to the sales under this facility.

The sales price will be determined once all of the shares under the facility are sold. Each shareholder will receive their proportionate share of the sale proceeds for all shares sold through the program.

A summary of the key dates in relation to the facility are as follows:

Event	Date
Less than marketable parcels Record Date	7.00pm (AEST) 10 August 2020
Less than marketable parcels Announcement to ASX	11 August 2020
Letter sent to shareholders holding Less than marketable parcels of RFT shares	14 August 2020
Closing Date for receipt of Share Retention Form	5.00pm (AEST) 30 September 2020
Payment Date	Expected to be on or about 16 October 2020.



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**Attached** is a copy of the letter to shareholders and Share Retention Form which will be dispatched to all shareholders holding a less than marketable parcel of shares as at the Record Date.

Yanbin Wang  
CEO  
T: 03 9 896 7588



14 August 2020

Dear Shareholder,

### **IMPORTANT NOTICE**

#### **Rectifier Technologies Ltd Less than Marketable Parcel Share Sale Facility**

Rectifier Technologies Ltd (RFT or Company) is pleased to provide you with an opportunity to sell your shareholding without incurring brokerage or handling costs through a Less Than Marketable Parcel Share Sale Facility (**Facility**). This Facility is open to shareholders who at 7pm AEST on 10 August 2020 (**Record Date**) held fully paid ordinary shares in RFT with a value of less than \$500 (**Less Than Marketable Parcel**) based on the closing price of \$0.036 on the Record Date (i.e. holders of 13,889 shares or less).

Our records show that at the Record Date you held Less Than Marketable Parcel of RFT shares and hence you are eligible to participate in this Facility. This Facility closes at 5pm AEST on 30 September 2020 (**Closing Date**).

The Facility is being conducted to enable the Company to substantially reduce the administrative cost of managing small shareholdings and to provide investors with small holdings an opportunity to dispose of their holdings in the Company in a cost-effective manner. The Company will bear all costs, including brokerage related to sales under this Facility.

The Company reserves its rights to vary any of the relevant dates of the Facility (subject to the Constitution of the Company) or to determine that it will not proceed with the Facility, at any time.

Information in this letter and in the enclosed personalised Share Retention Form will assist you in making one of two choices:

#### **1) Sell your holding (DO NOTHING)**

If you do nothing, your RFT shares will be pooled with other RFT shares which are to be sold under the Facility and will be sold as soon as practicable after the Closing Date, and proceeds will be remitted to you as soon as practical thereafter via direct credit or a cheque. By refraining from taking any action on or before the Closing Date, 5.00pm (AEST) 30 September 2020, you will be deemed to have irrevocably appointed the Company as your agent:

(a) to sell all of your shares at a price to be determined by when and how the shares are sold and without any cost being incurred by you; and

(b) to affect a transfer of your shares on your behalf and deal with the proceeds of the sale as set out in the additional information section below.

You will also be deemed to have appointed the Company, its Directors and the Secretary jointly and severally as your attorney to execute an instrument or take any steps in your name and on your behalf, as the attorney may consider appropriate to transfer your shares, and be deemed to have authorised each attorney to appoint an agent to undertake any of these acts.

If you hold shares in a CHESS Holding and those shares remain in a CHESS Holding after the Closing Date, the Company may, without further notice, move those Shares from the CHESS Holding for the purposes of divestment by the Company in accordance with the Facility.

## **2) Retain your holding (COMPLETE AND RETURN SHARE RETENTION FORM)**

If you wish to retain your existing Less Than Marketable Parcel of RFT shares you must sign and return the '**Share Retention Form**' so that it is received by the Company's share registry, Computershare, by no later than 5pm AEST on 30 September 2020.

If your shareholding is worth at least \$500 on the Closing Date whether by purchase of additional shares by you or as a result of an increase in the market price of RFT shares or otherwise, your shares will not be sold under the Facility.

### **Additional Information**

If you do not take any action before the Closing Date and your shareholding is worth less than \$500 on the Closing Date your shares will be sold.

The sales price will be determined once all of the shares under the Facility are sold. Each shareholder will receive their proportionate share of the sale proceeds for all shares sold through the Facility. If all or some of the shares are sold off-market, the sale price for those shares will be the price that the RFT directors have been able to negotiate with the acquirer/s. The sale price will depend on a number of factors, including market conditions at the time of sale. Further, the sale price you are paid for your shares may be less than the price you paid to acquire them.

Payment will be sent to you following settlement of the sale of all shares through the Facility or otherwise as soon as is practicable. Payment will be made in Australian dollars by direct credit to your nominated account (where we have your details) or by cheque. You will be notified by way of a transaction confirmation statement of the number of your shares that have been sold, the sale price obtained, and total sale proceeds payable to you.

The transaction confirmation statement (and a cheque if direct credit details have not been provided) will be sent by post to your address as shown in the share register. Should you wish to update your direct credit instructions, please call the Computershare shareholder information line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

The Company anticipates payment to be made on or about 16 October 2020.

The Company does not make any recommendation or advice regarding whether to retain your shares or permit them to be sold under the Facility. You should consider seeking independent financial and taxation advice before making a decision as to whether or not to participate in this Facility. RFT does not accept any liability regarding the price at which shares are sold through the Facility.

You can obtain up-to-date information on the market price of RFT shares by visiting the ASX website ([www.asx.com.au](http://www.asx.com.au)) or contacting your financial adviser.

The Facility is being conducted as authorised by the Company's Constitution and in a manner consistent with the ASX Listing Rules.

**If you have any questions regarding the Facility, please contact the Company Secretary, Justyn Stedwell, on 03 8395 5446.**

Yanbin Wang  
CEO  
T: 03 9 896 7588

# Rectifier Technologies Ltd

ABN 82 058 010 692

## Return your Form to the Company's share registry:



### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia

## For all enquiries:



### Phone:

(within Australia) 03 8395 5446  
(outside Australia) +61 3 8395 5446

## Share Retention Form

 **If you wish to retain your shares, your form must be received by 5.00pm (AEST) on 30 September 2020**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

### Step 1: Shareholding Details

Use this form if you wish to retain your shares in Rectifier Technologies Ltd. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Rectifier Technologies Ltd, do not complete or return this form. If you have more than one shareholding on Rectifier Technologies Ltd's register and you do not wish to sell your shares under Less Than Marketable Parcel Share Sale Facility (Facility), you should consider consolidating them. Please contact the Company Secretary, Justyn Stedwell, on 03 8395 5446.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

### Step 2: Signing Instructions

**Individual:** Where the shareholding is in one name, the shareholder must sign.

**Joint Shareholding:** Where the shareholding is in more than one name, all of the shareholders must sign.

**Power of Attorney:** Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

**Companies:** Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

**Overseas Companies:** Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website [www.computershare.com](http://www.computershare.com) or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.


### Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** →

# Share Retention Form

## STEP 1 Shareholding Details

 For your security keep your SRN/  
HIN confidential.

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 7.00pm (AEST) on 10 August 2020:

## STEP 2 Signature of Shareholder(s) *This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Facility.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary  
(cross out titles as applicable)

## STEP 3 Contact Details

Contact  
Name

Contact  
Daytime  
Telephone

Date / /

Email

Address

## Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.