

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: **11 August 2020**

ASX Code: **TOP**

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – JULY 2020

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax¹	After Tax¹
31 July 2020	60.1 cents	61.3 cents
NTA previous month	Before Tax²	After Tax²
30 June 2020	59.9 cents	61.4 cents

All figures are unaudited and approximate.

Notes:

¹ From 1 July 2020, the estimated corporate tax rate used in the NTA calculation is 26%.

² For the year ended 30 June 2020, the applicable corporate tax rate was 30%.

Please direct enquiries to:

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