

GALE PACIFIC LIMITED

(ASX: GAP)

ASX Release

14 August 2020

CEO Appointed Director

Gale Pacific Limited (**Company**) advises that it has appointed John Paul Marcantonio, who took over the role of Chief Executive Officer in November last year, as a Director of the Board with immediate effect.

The appointment recognises the strong leadership that Mr Marcantonio has demonstrated in his role as CEO and his skilful management of the Company in the COVID-19 environment.

Mr Marcantonio, whose new title is CEO and Managing Director, continues to lead the Company from its base in Orlando, Florida.

The Company also wishes to advise that it is finalising the terms of its employment agreement for Mr Marcantonio and will lodge an announcement summarising the key terms as soon as the agreement is settled.

An Appendix 3X will follow shortly.

-Ends-

Authorised by the Board of Directors

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