

RMA Global Limited
ABN 69 169 102 523
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ASX ANNOUNCEMENT

14 August 2020

RMA Global \$10m placement for growth

RMA Global Limited ACN 169 102 523 (Company) is pleased to announce that it has successfully completed a placement of \$10 million to enable the Company to accelerate its penetration of the US, Australia and New Zealand real estate markets as part of its strategy of becoming an essential service provider to real estate agents and agencies.

The placement will result in the issue of 45,454,545 new fully paid ordinary shares in the Company (**New Shares**) to sophisticated and institutional investors at an issue price of \$0.22 per New Share (**Placement**). The issue price under the Placement represents a 18.2% discount to the volume-weighted average price of the Company's shares traded on ASX over the 5 trading days up to, and including, 12 August 2020. The New Shares will be issued on the same terms as, and will rank equally in all respects with, the existing fully paid ordinary shares in the Company.

Priority was given to existing institutional shareholders, as well as to introduce new institutional shareholders that have shown a strong interest in the company.

RMA Global shares will resume normal trading on the ASX this morning, Friday 14 August 2020.

Commenting on the Placement, David Williams (Chairman), stated: *'Yesterday was a brilliant day for RateMyAgent and not because we raised capital. There is a feeling throughout the business that we are on the cusp of proving our model in Australia and in the US and the capital raising enables us to do that. Our focus in the next six months is monetizing the impressive Australian data base we have of real estate agents, their profiles, the properties they have sold and are selling and the 800,000 plus reviews of their performance. We have a number of new products that will be rolled out in the next few months which we are confident agents will embrace. In the US we are confident we now know how to attract agents on to our platform and use it. We have a target to get to 100,000 US agents on the platform by the end of the calendar year.'*

The Placement is within the Company's placement capacity under ASX Listing Rule 7.1.

The Placement includes 11,363,636 shares (\$2.5 million) to be issued to Chairman David Williams, and 250,000 shares (\$55,000) to be issued to Director Philip Powell (**Related Party New Shares**) for which the Company proposes to seek shareholder approval at a general meeting of shareholders in late September 2020.

Settlement of the New Shares (excluding any Related Party New Shares) is expected to take place on or around 21 August 2020 and those New Shares are expected to commence trading on

ASX on or around 24 August 2020. Settlement of Related Party New Shares will be subject to the receipt of shareholder approval for the purposes of ASX Listing Rule 10.11.

In conjunction with the placement, Founder Director Mark Armstrong has sold 10,000,000 shares at the placement issue price of \$0.22 per share.

In addition to the Placement, the Company is pleased to announce that, under a share purchase plan (SPP) to be established by the Company, eligible shareholders (as at 7:00 pm on 12 August 2020) will have the opportunity to apply for up to \$30,000 worth of fully paid ordinary shares in the Company at an issue price of \$0.22 per share to raise up to \$1,000,000. The Company reserves the right to scale back and to close the SPP offer early or to take oversubscriptions in its absolute and sole discretion.

Michael Davey, Chief Executive Officer said, *'We have an exciting six months ahead as we drive US growth and monetize our Australian position. The flip side of that is we have some compelling products that should appeal to real estate agents and help them drive business.'*

Bell Potter Securities Limited is lead manager to the Placement and SPP. MinterEllison are lawyers to the issue and Kidder Williams are advisors.

This announcement now releases the Company's shares from the trading halt.

For further information:

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IMPORTANT NOTICE

This release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to any US Person (as defined in Regulation S under the Securities Act of 1933, as amended (**US Securities Act**)). Securities may not be offered or sold in the United States or to US Persons unless the securities have been registered under the US Securities Act or an exemption from registration is available.

About RMA Global Limited

RMA is an online digital marketing business providing extensive data on for-sale and sold residential property, sale results for individual residential real estate agents and agencies, as well as reviews of agent performance from vendors and buyers of residential real estate. This data can be used by agents to build their profile to market themselves, or by vendors to compare agents and find an agent or agency to sell their property. The product offering has recently expanded to leased properties and to mortgage broking.

RMA currently operates in Australia, the USA and New Zealand.