

SHARE PLACEMENT: ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE

XTEK Limited (ASX: XTE) ("XTEK" or "Company") hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 14 August 2020 it issued 13,291,801 fully paid ordinary shares in the Company, of which 5,316,720 ordinary shares were issued in accordance with ASX Listing Rule 7.1A ("ASX LR 7.1A Placement").

The issue price for the ordinary shares that were issued in accordance with ASX Listing Rule 7.1A is \$0.69 per share, with a total of A\$3,668,536 in funds raised before costs.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 5,316,720 ordinary shares were made under ASX Listing Rule 7.1A, the Company states that:

- The ASX LR 7.1A Placement of 5,316,720 ordinary shares represented ~8% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;
- The Company considered the ASX LR 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company to support its growth initiatives and for its working capital purposes;
- Applications for the 5,316,720 ordinary shares issued under ASX LR 7.1A were made via brokers. A fee of 6% of the amount raised by the brokers was payable, exclusive of GST.
- The 7.1A Placement was not underwritten.

A statement specifying the 20 largest holders of ordinary shares and the percentage of ordinary shares held by each after completion of the Placement is set out overleaf.



Lawrence Gardiner
Company Secretary
14 August 2020

Placement enquiries:

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About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net

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NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (Cth)**Issuer:** XTEK Limited – ABN 90 103 629 107**Details of Issue:**

Class of the securities	Ordinary fully paid shares
ASX Code of the securities	XTE
Date of issue of securities	14 August 2020
Total number of securities issued	13,291,801
Issue Price per security	\$0.69

Notice

1. XTEK Limited gives the Australian Securities Exchange Limited notice relating to the issue of securities as identified above.
2. This notice is given under paragraph (5)(e) of section 708A of the *Corporations Act 2001* (Cth).
3. The securities of the Company as listed above were issued without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth).
4. As at the date of this notice, XTEK Limited has complied with:
 - (a) the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to it; and
 - (b) section 674 of the *Corporations Act 2001* (Cth).
5. There is no excluded information (as defined in section 708A(7) of the *Corporations Act 2001* (Cth) as at the date of this notice.

Signed for and on behalf of the Issuer:

Lawrence A Gardiner
Company Secretary
14 August 2020

TOP 20 HOLDERS OF ORDINARY SHARES AS AT 14 AUGUST 2020

Rank	Name	Units	% of Units
1	UDB PTY LIMITED <THE BOETTCHER FAMILY A/C>	4,360,630	6.57
2	HIGHCOM GLOBAL SECURITY INC	4,000,000	6.03
3	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	2,678,769	4.04
4	MRS WENDY WING LIN LO	2,529,022	3.81
5	WASHINGTON H SOUL PATTINSON AND COMPANY LIMITED	2,463,769	3.71
6	MARK PHILIP RACK <ALL OTHERS A/C>	2,193,659	3.30
7	FAIRLANE MANAGEMENT PTY LTD	2,096,097	3.16
8	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,069,995	3.12
9	EMALYN HOLDINGS <JOHN KENNEDY TESTAMENTARY AC>	1,666,666	2.51
10	ALTOR CAPITAL MANAGEMENT PTY LTD <ALTOR ALPHA FUND A/C>	1,457,110	2.19
11	UDB PTY LIMITED <BOETTCHER SUPER FUND ACCOUNT>	1,266,299	1.91
12	BISSAPP SOFTWARE PTY LTD <BISAPP SOFTWARE SF A/C>	1,135,958	1.71
13	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT DRP>	1,093,710	1.65
14	MR PHILIPPE ODOUARD	735,224	1.11
15	BISSAPP SOFTWARE PTY LTD <SUPER FUND ACCOUNT>	679,000	1.02
16	MR NICHOLAS HENRY WEBER <MAJURA FAMILY A/C>	675,804	1.02
17	DWKSJK PTY LTD <SEAWEEED INVESTMENT A/C>	603,090	0.91
18	ANWAT MARKETING PTY LTD	558,807	0.84
19	BUNDARRA TRADING COMPANY PTY LTD <THOMAS EMERY KENNEDY A/C>	537,031	0.81
20	ROEJO INVESTMENTS PTY LTD	526,993	0.79
Totals: Top 20 holders of ISSUED CAPITAL		33,327,633	50.15
Total Remaining Holders Balance		33,131,377	49.85