

ASX Release

17 August 2020

Amaero Secures Initial Purchase Order from Space Technology Company

Highlights:

- Amaero has received a Purchase Order from Gilmour Space Technologies for the manufacture of two rocket motor components, with the opportunity to provide further 3D printed components, subject to the success of the initial project.
- Gilmour Space Technologies is a venture capital backed Australian rocket company, developing new capabilities for launching small satellites to space, and has worked with leading organisations including NASA, The Australian Space Agency and Queensland Defence Science and Technology.
- The Aerospace industry is a high growth market forecasted to grow to US\$3.6bn by 2025 (CAGR of 13.2%)¹.
- The Project is consistent with Amaero's growth strategy and the Company aims to build a long term relationship with Gilmour Space.

Amaero International Limited ("**Amaero**") (the "**Company**") (ASX:3DA), a leader in metal additive manufacturing, is pleased to announce that the Company has received a purchase order from Gilmour Space Technologies Pty Ltd ("**Gilmour Space**") for the manufacture of two rocket motor components ("**Purchase Order**"), with the opportunity to provide further manufacturing services, subject to the success of the initial project.

The two rocket motor components that will be manufactured under the initial Purchase Order will be evaluated by Gilmour Space, and if successful, Amaero is hopeful that it will result in further purchase orders for the manufacture of additional rocket motor components, which will be used on the flight ready vehicle.

Gilmour Space is a venture-backed Australian rocket company, developing new capabilities for launching small satellites to space, and has agreements in place with leading organisations including the US National Aeronautics & Space Administration ("**NASA**"), The Australian Space Agency and Queensland Defence Science and Technology. Founded by two brothers in 2013, the Queensland-based start-up has grown to become one of Australia's leading space companies, pioneering new and innovative hybrid propulsion technologies, with the aim of offering lower cost access to space.

As a leader in the field, in February 2018 Gilmour Space entered a Space Act Agreement with the US NASA, to collaborate on various research, technology development and educational initiatives. In December 2019, Gilmour Space also signed a Statement of Strategic Intent and Cooperation with the Australian Space Agency, demonstrating their commitment to launch Australia to space.

Amaero International Limited CEO, Barrie Finnin, commented: "We are very pleased to be working with Gilmour Space to produce these initial rocket motor components, and look forward to the

¹ Frost & Sullivan Market Report dated 28 October 2019 included in the Company's IPO Prospectus dated 29 October 2019.

opportunity for further purchase orders. Gilmour Space is a key local partner for us in the space industry and we look forward to collaborating with them on a long term basis.”

The Aerospace industry is a high growth market forecasted to grow to US\$3.6bn by 2025 at a combined annual growth rate (“**CAGR**”) of 13.2%.²

Under terms of the Purchase Order, which are commercially sensitive, Gilmour Space will pay fees to Amaero for manufacturing services. Material terms relating to the Purchase Order are enclosed to this announcement.

This ASX release is approved by the Board of Amaero International Limited.

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About Amaero International Limited:

Amaero International Limited is an Australian based company that manufactures large format complex components in metal with laser-based additive manufacturing processes, commonly known as 3D printing.

The principal activity of Amaero is the provision of end to end additive manufacturing solutions in terms of services, equipment and technology to its key clients in the Aviation Defence and Space sectors and the Tool and Die industry.

Amaero has worked with many of the world’s leading manufacturers of aerospace and defence products in both an R&D and manufacturing capability and has a demonstrated ability to deliver aviation and military specification 3D printed alloy critical operation components.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and El Segundo, California, USA.

² Frost & Sullivan Market Report dated 28 October 2019 included in the Company’s IPO Prospectus dated 29 October 2019.

Material terms of the Purchase Order

Name of the customer

Gilmour Space Technologies Pty Ltd

Term

This is a one-off purchase order.

Nature of the products or services to be supplied to the customer

A project involving the manufacturing of two rocket motor components for Gilmour Space which, if successful, may result in further purchase orders for the manufacture of additional rocket motor components for Gilmour Space.

Significance of the Purchase Order to Amaero

While the financial revenue to be generated from the Purchase Order is not considered to be material, Amaero considers the opportunity to demonstrate Amaero's capabilities to Gilmour Space in the course of this initial project is strategically material and, if successful, the opportunity for further manufacturing engagements with Gilmour Space would be consistent with Amaero's growth strategy.

Any other relevant material information

Amaero will own the intellectual property in all products or services supplied by Amaero arising from the project.