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To	Company Announcements Office
Company	CARBON REVOLUTION LIMITED
Fax	1300 135 638
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From	Heidi Chen
Date	17/08/2020
Pages	5
Subject	ASIC Form 604 – CBR

Fund: UniSuper
ABN 91 385 943 850

Trustee: UniSuper Limited
ABN 54 006 027 121
AFSL 492806

Administrator
UniSuper Management Pty Ltd
ABN 91 006 961 799
AFSL 235907

Helpline
1800 331 685

Head Office
Level 1, 385 Bourke Street
Melbourne VIC 3000
unisuper.com.au

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding.

If you have any queries please contact me.

Yours sincerely,

Heidi Chen

Accountant – Taxation and Financial Reporting

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme CARBON REVOLUTION LIMITED

ACN/ARSN 128 274 653

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

There was a change in the interests of the substantial holder on 14/08/2020The previous notice was given to the company on 14/07/2020The previous notice was dated 14/07/2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	8,494,800	5.82%	10,374,775	7.11%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows.

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows.

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signature

print name: Peter Donovan

capacity: Head of Corporate Governance

sign here



Digitally signed
by Peter Donovan

date: 17 August 2020

Date: 2020.08.17
16:48:33 +10'00'

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
14/07/2020	UniSuper	On-Market Purchase	1,475,994	Ordinary Fully Paid	1,015,135	1,015,135
20/07/2020	UniSuper	On Market Purchase	61,430	Ordinary Fully Paid	42,378	42,378
22/07/2020	UniSuper	On Market Purchase	11,598	Ordinary Fully Paid	7,922	7,922
23/07/2020	UniSuper	On-Market Purchase	877	Ordinary Fully Paid	555	555
3/08/2020	UniSuper	On Market Purchase	103,750	Ordinary Fully Paid	68,470	68,470
5/08/2020	UniSuper	On Market Purchase	3,971	Ordinary Fully Paid	2,556	2,556
6/08/2020	UniSuper	On-Market Purchase	149,813	Ordinary Fully Paid	96,463	96,463
13/08/2020	UniSuper	On Market Purchase	907,086	Ordinary Fully Paid	646,196	646,196
TOTAL					1,879,975	1,879,975

Opening number of units 8,494,800

Closing number of units 10,374,775

APPENDIX B

Holder of relevant Interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Fully paid ordinary shares	10,374,775	10,374,775
TOTAL					10,374,775	10,374,775