

17 August 2020

ASX Announcement & Media Release

Sangomar Joint Venture Update

FAR Ltd (ASX: FAR) notes that its joint venture partner Woodside (ASX: WPL) has today given notice exercising its right to pre-empt the sale recently announced by fellow joint venture partner Capricorn Senegal Limited (Cairn). Cairn has previously announced its intention to sell its entire 40% interest in the Rufisque Offshore, Sangomar Offshore and Sangomar Deep Offshore (RSSD) Contract Area, including the Sangomar development, to LUKOIL Upstream Senegal BV (Lukoil).

This announcement has been authorised for release by the FAR Disclosure Committee.

For more information please contact:

FAR Limited

Cath Norman Managing Director

Angelique Callegari Investor Relations

T: +61 3 9618 2550

F: +61 3 9620 5200

E: info@far.com.au

Level 17, 530 Collins Street
Melbourne VIC 3000 Australia
far.com.au