



Transformational Exploration Opportunities in WA

August 2020

ASX: ENX

Forward looking statements and disclosures



Forward-Looking Statements

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Transformational exploration opportunities in under-explored WA mineral provinces



South West Terrane Ni-Cu-PGE Project

- ① • Under-explored intrusive complex in emerging mineral province
- Proximal to Perth and recent discoveries



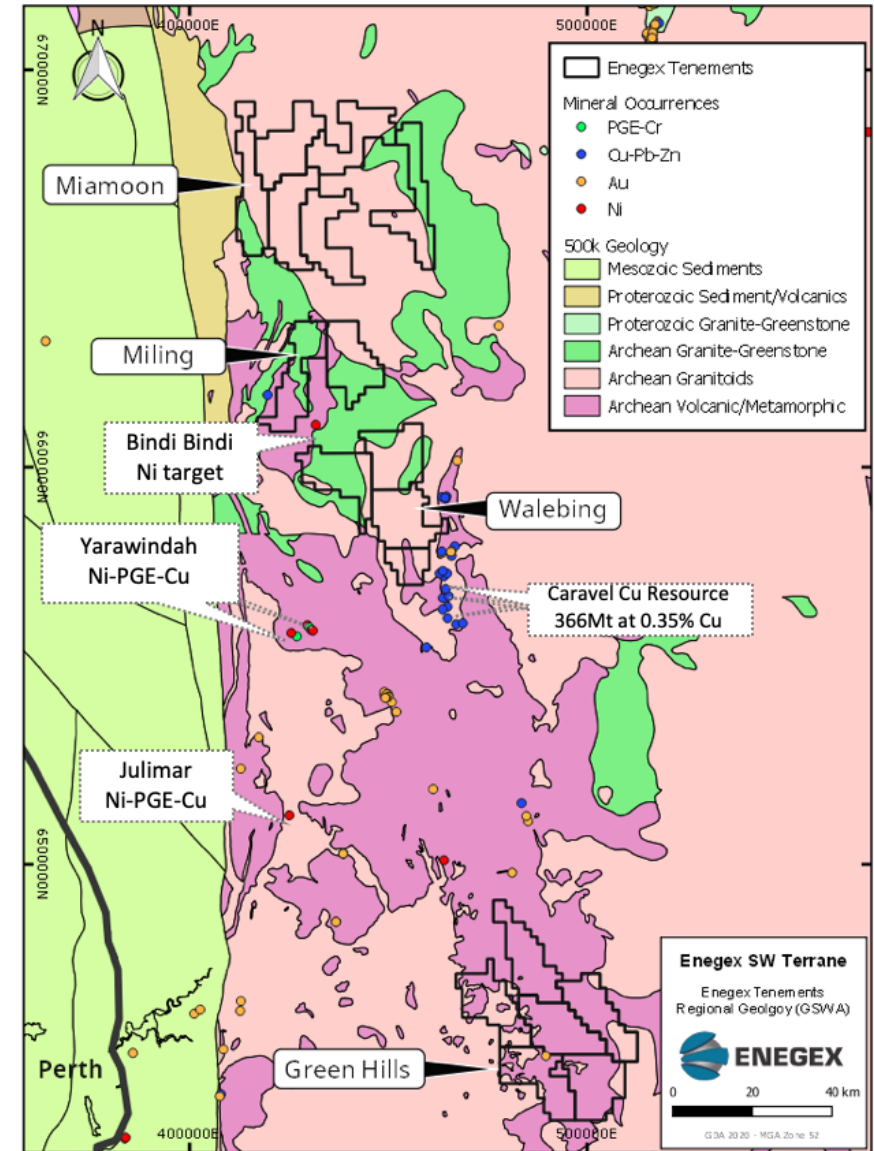
Hart Ni-Co-Cu-PGE Project

- New greenfield opportunity in frontier province
- Unexplored terrane

New Initiative in an Emerging Province of the South West Terrane

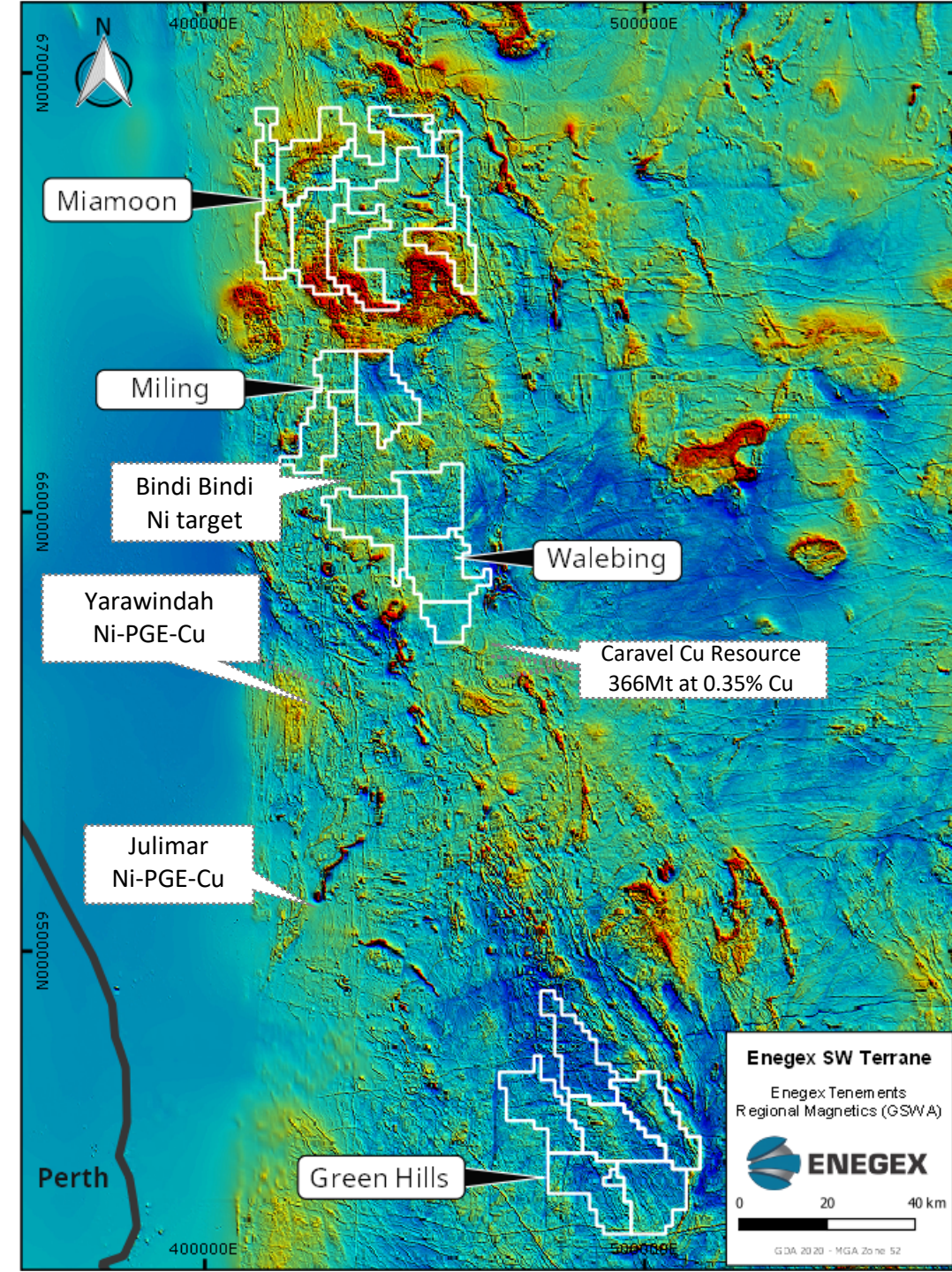


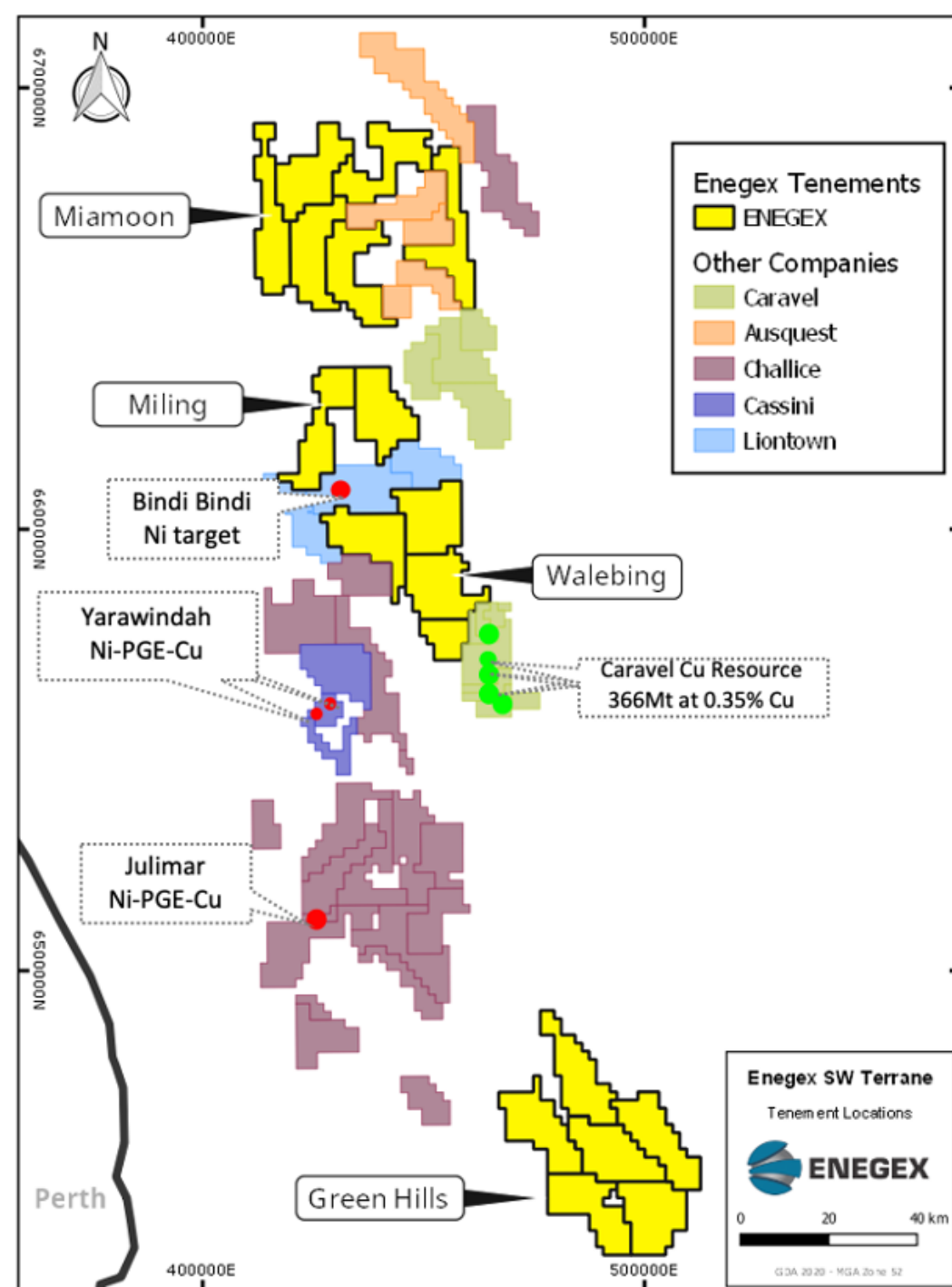
- 100% interest in 4 projects areas comprising 20 tenement applications over 3,550km²
- Proximal to Perth with very good infrastructure
- Located on uplifted margin of Yilgarn Block
- Laterite and residual and transported soils obscure the Archean bedrock geology
 - Julimar Complex (26km long) completely hidden beneath laterite profile



Potential for unidentified mafic and ultramafic bodies prospective for Ni-CU-PGE

- South West Terrane historically overlooked and little explored
- Multitude of small mafic and ultramafic intrusions are considered prospective for Ni-Cu-PGE sulphides
- Likely to be many more as yet unidentified mafic and ultramafic bodies in the South West Terrane
- Largely undercover and negligible exploration for Ni-Cu-PGE sulphides
- Not all prospective ultramafic and mafic bodies are likely to be magnetic anomalies. Magnetic lows might also be identifying prospective intrusions.





South West Terrane – multiple commodity and deposit type endowment despite minimal historic exploration

Mines and deposits :

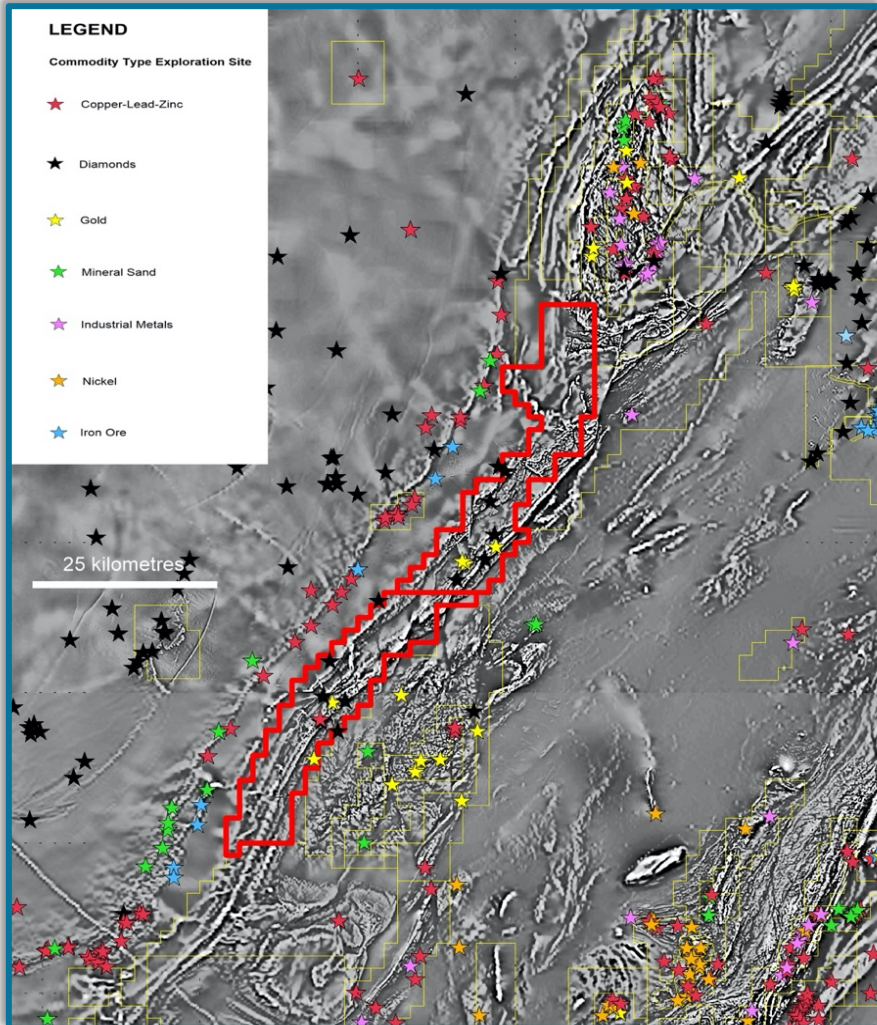
- Gold (Boddington multi million ozs Au)
- Copper (Caravel 366Mt at 0.35% Cu)¹
- Lithium, tin, tantalum (Greenbushes Mine – giant Li resource)
- Ni-Cu-PGE (Julimar – recent discovery)
- Bauxite (2.5 billion tonne resources – world's leading bauxite producer)
- Coal (2.4 billion tonnes in Collie Sub-basin) – Dominates WA State power.

Deposit types :

- Magmatic Ni-Cu-Co-PGE-(Au) sulphides and V-Ti magnetite associated with layered mafic-ultramafic intrusions.
- Porphyry Cu-Au
- Archaean Au and rift-related epithermal Au mainly associated with greenstone belts.
- Laterite Ni-Co associated with ultramafics.
- Laterite Au (overlying Archaean bedrock Au mineralisation).
- Laterite bauxite over granitoids and lesser greenstone.
- Pegmatite-hosted Li-Ta-Sn (and associated alluvial deposits).
- Volcanic massive sulphide.

¹. Combined Indicated and Inferred Mineral Resources, Source: Caravel Minerals announcement 3 February 2019

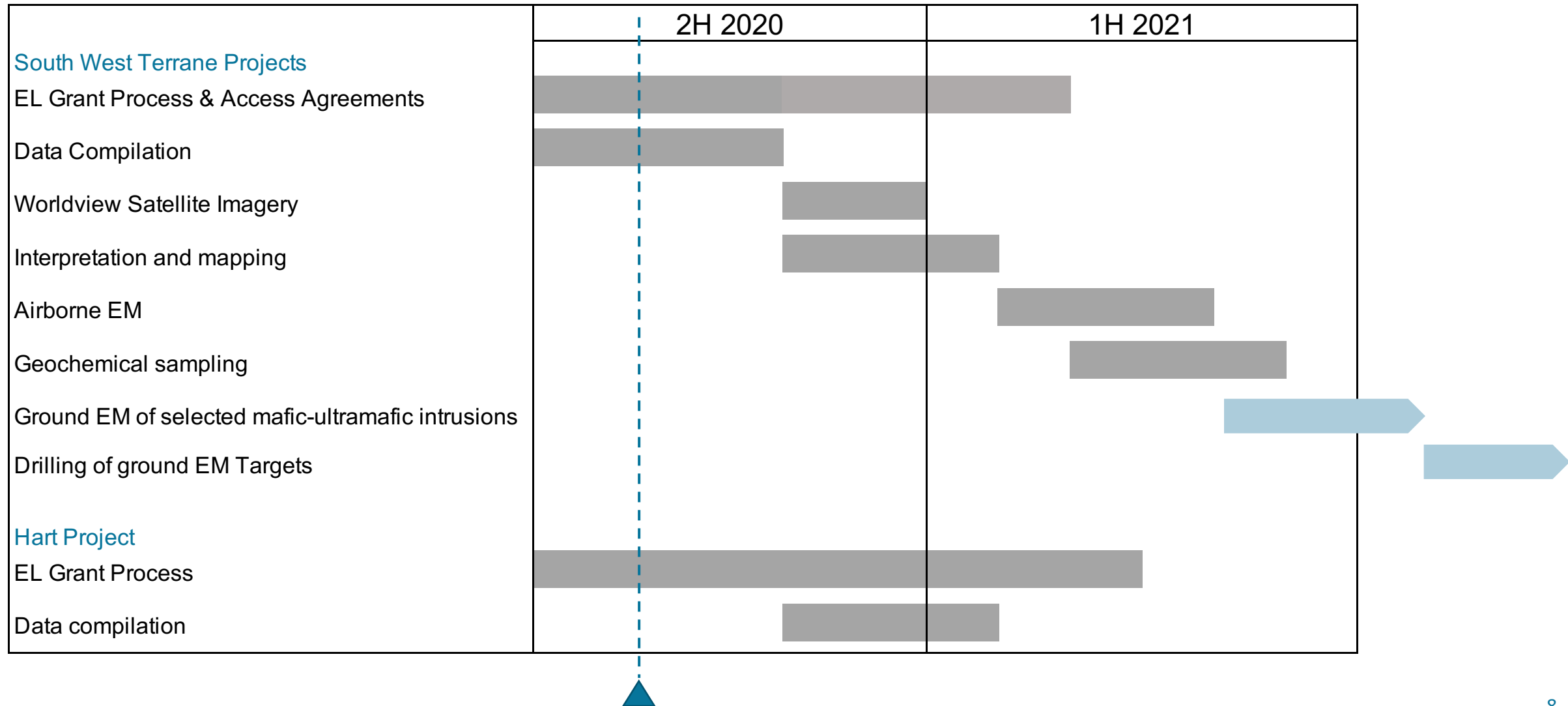
The Hart Ni-Cu-Co-PGE Project covers 726km² in a frontier and largely unexplored area of the East Kimberley



- Frontier province prospective for magmatic Ni-Cu-Co-PGE sulphide deposits
- 100% interest in two Exploration Licence applications
- Minimal modern exploration
- Tenements cover Hart Dolerite
 - known to host Ni-Cu sulphides, PGEs and Fluorite
 - regionally extensive Proterozoic mafic sill complex
 - historically overlooked
 - now known to be a large differentiated layered intrusion
 - GSWA regolith sampling identified coincident Ni-Co anomalies

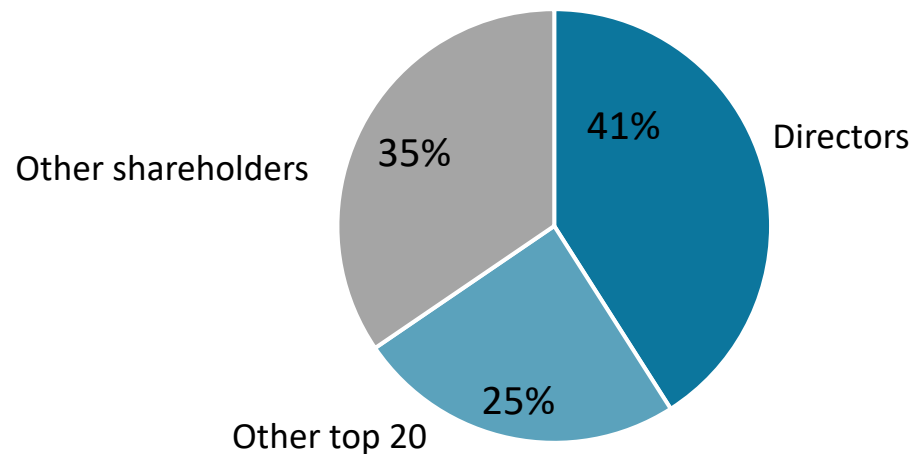
Conceptual host to magmatic sulphides

Focussed exploration program - prospect definition prior to grant of licences to fast-track timeframe for drilling of ground EM targets



Structure Optimised to Create Shareholder Value

Shareholder Breakdown



Team

Geoff Albers	Chairman
Rae Clark	Director
Peter Armitage	Director
Rob Wright	Chief Financial Officer
Scott Bishop	Consultant Exploration Geologist

Capital Structure and Financials

TICKER
ASX:ENX

SHARES ON ISSUE
80 million (31/7/20)

MARKET CAP
\$1.6M (31/7/20)

CASH
\$36k (31/7/20)

DEBT
\$116k (31/7/20)

Share Price & Volume Chart (ENX)

