



19 August 2020

**ASX Limited  
Market Announcement**

**Think Childcare Group (ASX Code: TNK)  
2020 Half-Year Financial Results**

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Think Childcare Group (ASX: TNK) (**Group**) is pleased to announce its financial and operational results for the half-year ended 30 June 2020.

Think Childcare Group has delivered positive results for the half-year as we continue to execute on our mission to become Australia's leading provider of premium child care Services.

Despite the impacts from COVID-19, we have seen a solid rebound in occupancy, and our year-on-year enrolments have increased despite the Victorian curfew.

**We are in a strong position to exit COVID-19 with a clear pathway for growth.**

**Highlights**

- › Group EBITDA (underlying) increased by 24% to \$5.4m pcp of \$4.3m.
- › This result comprises \$6.6m contributions from TNK and offset by development of loss of (\$1.1m) from TND trade-up of four purpose-built Nido Services.
- › Group NPAT (underlying) increased by 62% to \$1.3m on pcp of \$0.8m.
- › Strong Group closing cash of \$11.8m and facility headroom of \$24.6m along with healthy covenant headroom in respect of Think Childcare Limited.
- › The Group has a pipeline to deliver 50+ new Services with an end value of ~\$100m (\$25m EBITDA) over the next 36 months.

**CY20 Outlook**

The outlook for Think Childcare Group remains positive despite the impact of COVID-19. CY20 Group EBITDA (underlying) guidance range of \$15m - \$17m.

Please refer to the accompanying half-year results presentation for further details.



### **Investor results webinar**

Investors are invited to participate in a conference call in relation to the Group's 2020 half-year financial and operational results. Details of the conference call are as follows:

**Date and time:** Wednesday, 19 August 2020 at 11.00am AEST

#### **Participant details**

All participants must pre-register to join this conference call using the Participant Registration link below. Once registered, an email will be sent with important details for this conference.

**Participant Registration Site:** Please [click here to register](#)

We thank you for your support and continued interest.

*END*

#### **For further information:**

##### **Mathew Edwards**

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*This announcement was authorised for release by Board of Think Childcare Limited and the Board of Think Childcare Development Limited*