

**19 August 2020: Net Tangible Asset (NTA) Backing – July 2020**

31 July 2020	Board Valuation	
Company	Current Value	Cents per BTC share
UNLISTED SECURITIES	\$	
Sensear Pty Ltd	-	0.00c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	6,000,000	2.44c
TOTAL UNLISTED SECURITIES	6,000,100	2.44c
Net Loans to Subsidiaries	3,443,887	1.40c
Net Cash at call	1,753,302	0.71c
Office Bond	-	0.00c
Tax Provision	-	0.00c
TOTAL	11,197,289	4.55c

BTC health sold its non-core investment in Bio101 for \$500,000 cash, which represents a 500% return on BTC health's initial investment in 2016, and consistent with the valuation recognised in BTC health's accounts at 30 June 2020. The sale of Bio101, which provides accounting, tax and company secretarial services to the life sciences sector, streamlines BTC health's investments, focusing on medical products in the healthcare sector.

Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorised for release to the ASX by Richard Treagus, Chairman.

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