MARKET ANNOUNCEMENT



ASX ANNOUNCEMENT

21 August 2020

Viva Leisure Limited 76 607 079 792

(ASX: VVA)

Release of shares from escrow

In accordance with ASX Listing Rule 3.10A, Viva Leisure Limited ("Viva Leisure", "the Company" or "VVA"), advises that the 29,515,866 shares subject to voluntary escrow arrangements at the time that Viva was admitted to the official list of the ASX are expected to be released from escrow on 28 August 2020.

Following the release of these Viva shares from voluntary escrow, there will be no shares remaining in escrow.

For further information please contact:

Harry Konstantinou, CEO and Managing Director, +61 2 6163 8011 investor, relations@vivaleisure.com.au

Authorised for release by the CEO and Managing Director

About Viva Leisure:

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure's mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. The Company currently operates 82 health clubs and boutique facilities within the Australian Capital Territory, New South Wales, Victoria and Queensland, with the majority operating under the Club Lime and Hiit Republic brands.