

Market Announcement

24 August 2020

Wellness and Beauty Solutions Limited (ASX: WNB) – Trading Halt

Description

The securities of Wellness and Beauty Solutions Limited ('WNB') will be placed in trading halt at the request of WNB, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 26 August 2020 or when the announcement is released to the market.

Issued by

Jon Chow

Adviser, Listings Compliance (Melbourne)



24 August 2020

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Dear Jon

REQUEST FOR TRADING HALT

Wellness and Beauty Solutions Limited (ASX: **WNB**) (the **Company**) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement to be made by the Company to the market with an update in relation to a proposed business acquisition ("purpose").

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the stated purpose above.
2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Wednesday 26 August 2020, or when the announcement regarding the proposed announcement is made.
3. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,

Wellness and Beauty Solutions Limited

Christine Parkes
Managing Director