



26 August 2020

ASX RELEASE

Change of Company Secretary and CFO

Highlights:

b.id (Trading name for BidEnergy Limited ASX:BID) (“b.id” or “the Company”) announces the following management changes for both Company Secretary and Chief Financial Officer.

Company Secretary and General Counsel

b.id is pleased to announce the appointment of Lior Harel as Company Secretary and General Counsel, effective from 28 September 2020. Concurrent with Lior’s appointment will be the resignation of Erlyn Dale as Company Secretary.

Lior Harel comes to b.id having spent just under 2 years as General Counsel and Company Secretary of Cronos Australia Ltd (ASX:CAU), a medicinal cannabis company with operations in Australia and Asia. Prior to Cronos Australia, Lior was the Chief Legal Counsel of SEEK.com.au (ASX:SEK) for approximately 7 years, focusing primarily on M&A and Corporate Finance transactions for SEEK’s Australian and Asian businesses. Lior commenced his career at leading Australian commercial law firm, Arnold Bloch Leibler, rising to Senior Associate in the Corporate/Commercial and Banking and Finance teams. Lior holds an LLB and a BA from the University of Melbourne.

b.id Managing Director Guy Maine said, “We are excited to recruit someone with Lior’s background and skillset, as the business continues to expand and both the legal and company secretary role and responsibilities become full time in nature. On behalf of the Board, I am pleased to welcome Lior to the team. We’d also like to take this opportunity to thank our outgoing Company Secretary, Erlyn Dale, for her tremendous service to our business. Having been a part of the team that saw b.id list on the ASX in 2016, she has been part of the fabric of our business and will always be remembered as a key cog in our business growth.”

Chief Financial Officer (CFO)

The Company advises that Matt Watson has resigned as CFO, after four years with b.id. Matt joined b.id just after the company float in 2016, and has capably supported the business through the early part of its public growth journey. We thank Matt for his service, and wish him well as he furthers his career beyond b.id. The company is in the final stage of the recruitment process for a Global CFO candidate, a role crucial to the next stage development of our rapidly expanding global opportunities. In the meantime, the Company’s finance function is capably supported by the Company’s internal finance team.



b.id will confirm the successful candidate for the Global CFO role when appropriate, with an expected commencement date in November 2020.

-ENDS-

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About Bill Identity

Bill Identity (b.id) has transformed the world of Utility bill management by developing a suite of solutions that leverage robotic process automation (RPA). RPA removes the human intervention required to manage the Utility Bill Management lifecycle by automating these tasks, b.id is the only known provider globally to be doing this. This means we can offer our clients far greater efficiencies to reduce errors, reducing risk, increasing speed and control of bill processing, and providing our client's real-time insights, anywhere, anytime.

Our services are already being leveraged by over 100+ market-leading brands across Australia, the US, and the UK, and we process more than 440 thousand bills annually.

In a world of volatility and rising prices, b.id has evolved its offering and now offers digitized Utility Bill Management solutions to many different businesses including multi-sites, Utility Retailers, Facility managers, Third Party Intermediary, Energy Brokers and Large Trusted Brands.

Disclaimer

This announcement may contain forward-looking statements which may be identified by words such as 'believes', 'estimates', 'expects', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. From time to time, the Company may also use industry-specific terminology such as "Annualised Subscription revenue" which refers to the annualised value of active customer contracts under management by BidEnergy at a particular point in time and should not be interpreted as a financial forecast. Such statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.



Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law.

The Company cannot and does not give assurances that any results, performance or achievements expressed or implied in any forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.