

ASX: PKO

A Golden Window into the Kimberley

August 2020





Forward Looking Statements and Disclosures

Forward-Looking Statements

This document may contain forward-looking statements. These forward-looking statements are made as of the date of this document and Peako Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to, the Company's strategy, the price of Peako securities, the likelihood of exploration success including results of future geophysical surveys, drilling at the Company's projects and other exploration activities; the timing and costs of future exploration activities on the Company's exploration projects; the potential to define future mineral resources and, if successful at any of the Company's exploration projects, the potential viability of any mineral resource so defined; planned expenditures and budgets and the execution thereof; the timing and availability of drill results; potential sites for drilling, that general business and economic conditions will not change in a materially adverse manner; the timing and amount of estimated future production, costs of production, capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "is expected", "will", "may", "would", "potential", "budget", "scheduled", "estimates", "forecasts", "intends", "prospects" "anticipates" or "does not anticipate", "believes", "occur", "impending", "likely" or "be achieved", or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, risks related to actual results of current or planned exploration activities; changes in exploration programmes based upon results of exploration; future prices of commodities; geophysical anomalies may or may not be associated with economic mineralisation; grade or recovery rates; accidents; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, movements in the share price of Enegex and future proceeds and timing of potential sale Enegex securities, as well as those factors detailed from time to time in the Company's financial statements, all of which are filed and available for review on ASX at asx.com.au. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Competent Person and Qualifying Persons Statement

The information in this presentation that relates to Exploration Results is extracted from the following ASX announcements

- East Kimberley Exploration update – 20 August 2020
- Infill RC Sample Results – 30 January 2020
- East Kimberley Drilling Results Extend known Copper-Gold Mineralisation – 28 November 2019
- IP Geophysical Survey to Commence Shortly at Eastman – 15 August 2020

The above announcements are available to view on the Company's website at peako.com.au. The Company is not aware any new information or data that materially affects the information included in the relevant original market announcements. The Company confirms that the form and context in which the Competent Person and Qualified Person's findings are presented have not been materially modified from the relevant original market announcements.

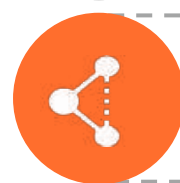
The Opportunity



Large & strategic tenement holding with potential to host world-class discovery



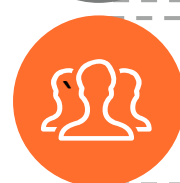
Latent gold potential



Historic dataset to shortcut discovery timeline



Cutting-edge exploration methodology



Proven Team



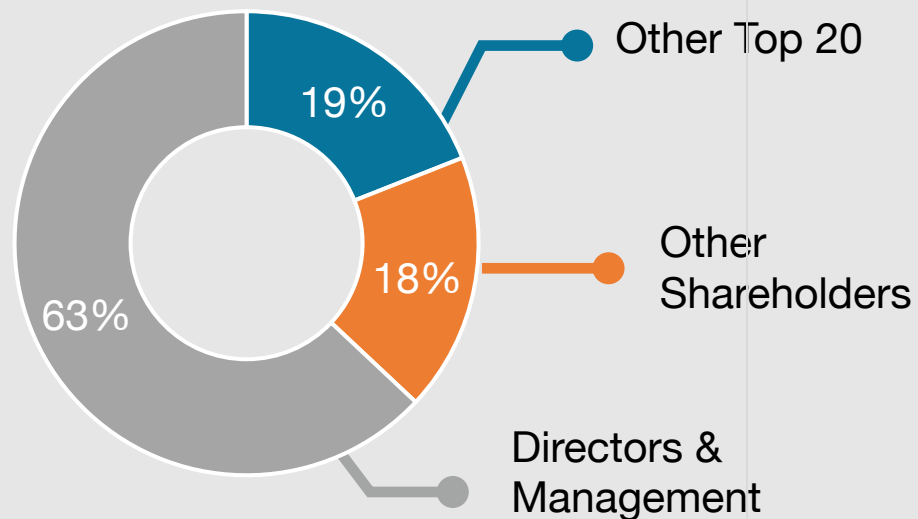
High priority exploration targets
Gold, Copper-Lead-Zinc and Nickel-PGE



Field reconnaissance of new targets commencing September

We have a Structure Optimised to Create Shareholder Value

Shareholder Breakdown



Capital Structure and Financials

TICKER
ASX:PKO

SHARES OUT
129 million (31/7/20)
143 million (F/D)

MARKET CAP
\$4.7M (26/8/20)

CASH
\$135k (31/7/20)

JMEI CREDITS
\$450k (FY2021)

WA EIS GRANT
\$150k (ROUND 21)

And a Team of Accomplished Explorers and Commercial Managers

Geoff Albers – Chairman

40+ years resources industry veteran with track record of success as an investor, entrepreneur and company director

Dr Darryl Clark – Technical Director

25+ years experience as exploration geologist with previous corporate roles at Vale and BHP. Experienced at designing & delivering multi-commodity exploration programs and coordination of exploration teams to deliver discovery events.

Rae Clark – Director

15+ years ASX resources company director. Experienced at business development, M&A and project management. Successful financing > \$100M.

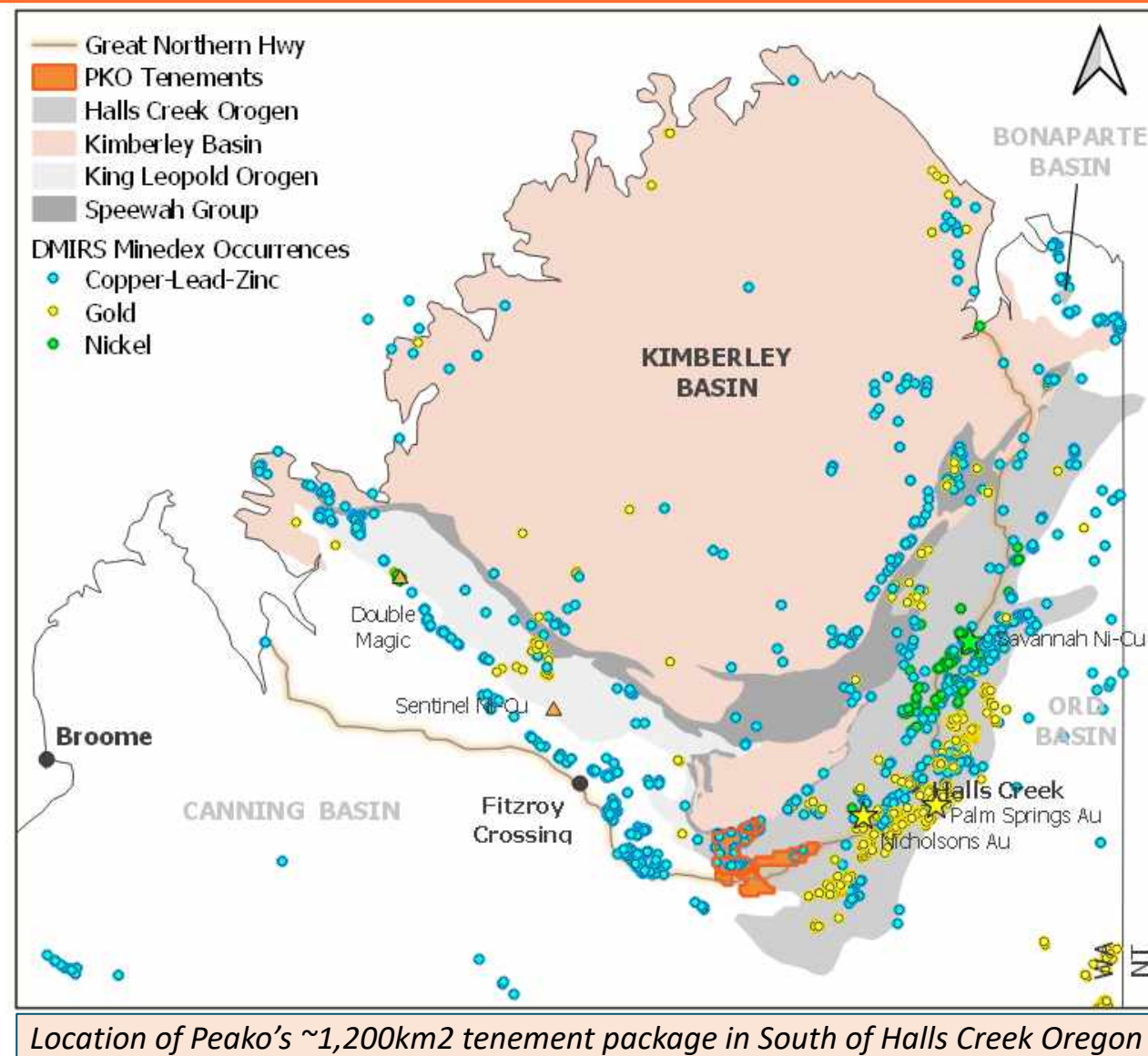
Dr Robina Sharpe – Chief Geoscientist

Exploration geoscientist with > 28 years of research and industry experience that has been focused in both field-based campaigns and strategic research to generate new exploration opportunities. Specialty includes exploration targeting, conducting exploration programs and building new geological models to discover gold and base metal deposits throughout Australasia, Africa and South America.

Our strategy is to drive discovery by integrating cutting edge science, proven discovery experience and data analysis to generate and test a pipeline of targets

The Right Address

- Underexplored Paleoproterozoic Halls Creek Orogen (HCO)
 - Exploration has lagged behind other Proterozoic basins - despite early (1885) identification of basin prospectivity
- Multiple commodities & deposit style endowment
- Rock sequences mostly ~1.8 to 0.9 Ga in age
 - Bimodal volcanogenic host rocks & ultramafic successions
 - Multistage magmatic intrusions
 - Complex multistage structural history
- ~260 documented vein and hydrothermal gold occurrences across the region



Leveraging Historical Exploration to Drive Discovery



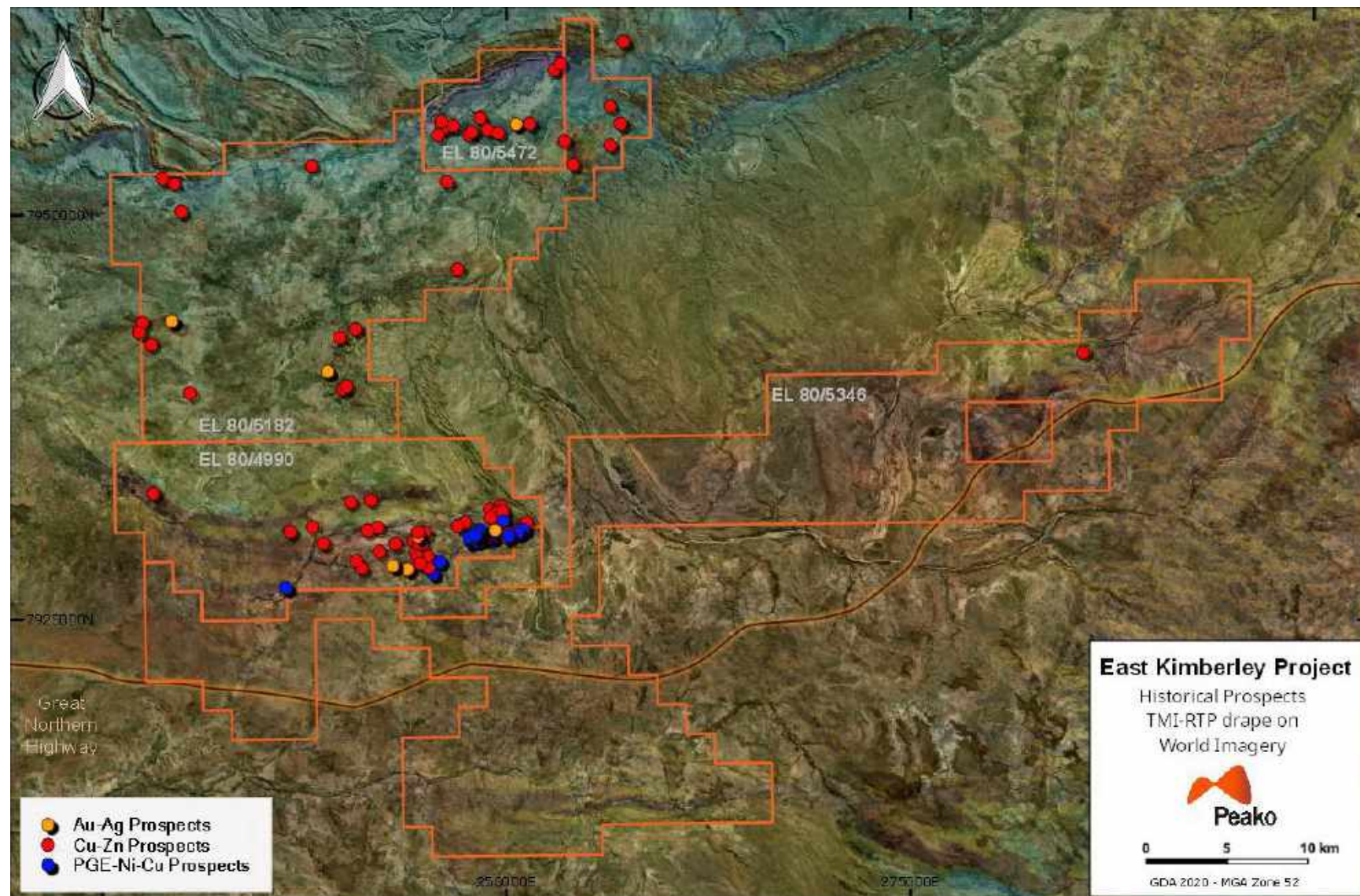
50 years of intermittent exploration

- Historical explorers completed first pass exploration across the area for different commodities
- Fragmented tenement holdings

\$5M++ historical dataset

- 5,000m diamond, 13,500m RC, 38,000m RAB, 800 rock samples, 4,200 soil samples, 75 steam samples, Mag-rad, VTEM, IP

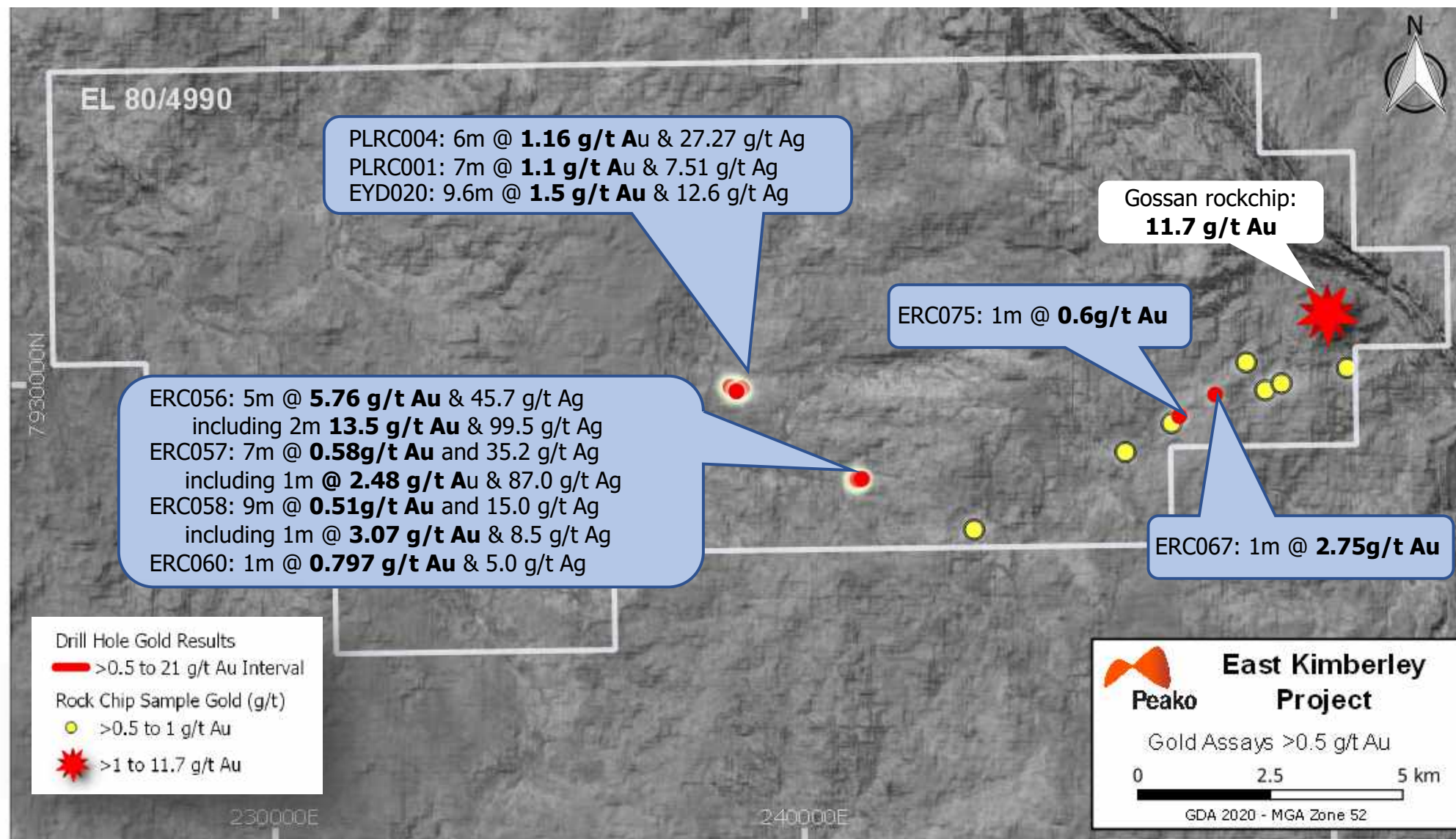
Even so - near \$Nil on gold exploration



Latent Gold Potential



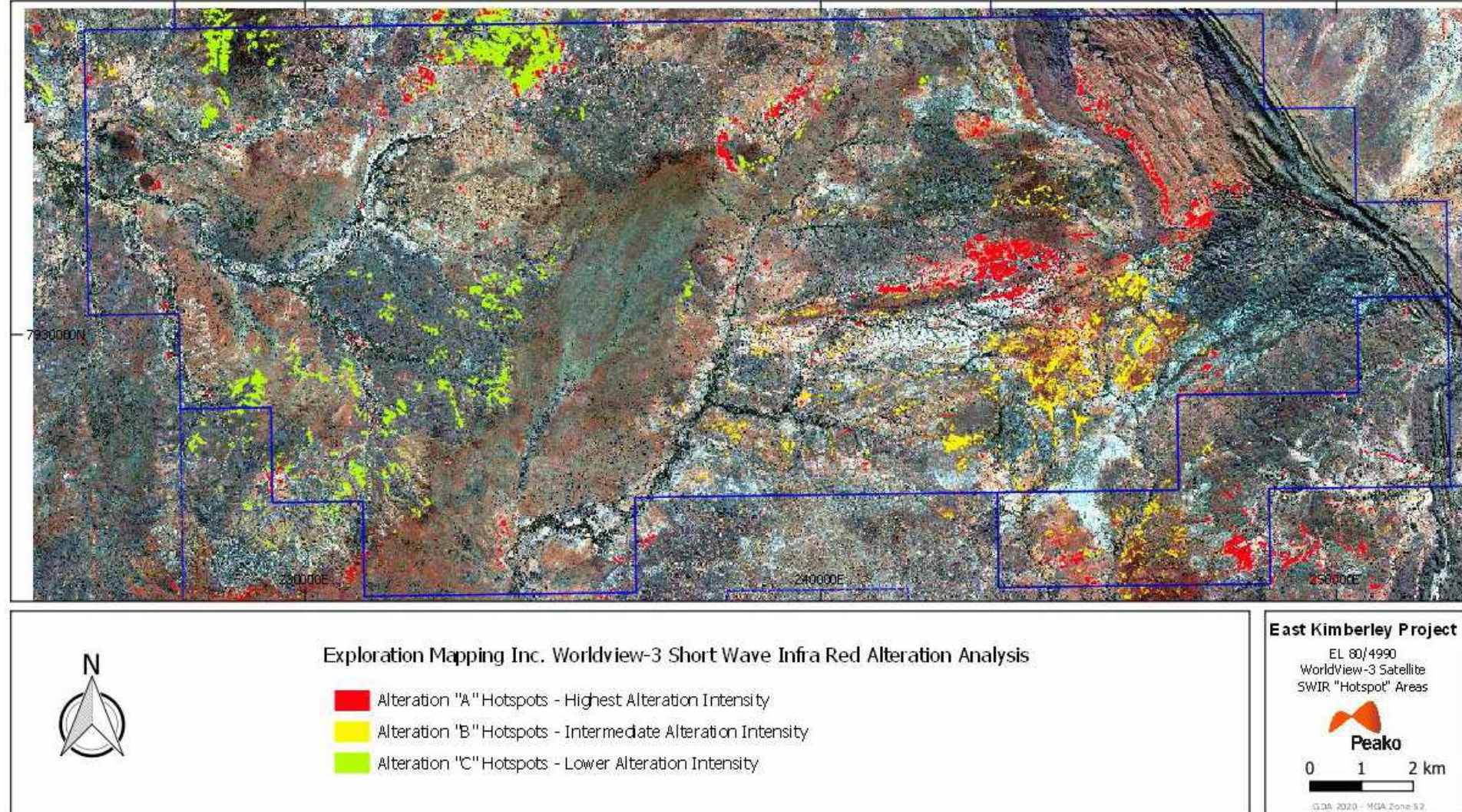
- Proven gold signature
- Drill results clearly indicate multiple significant gold intercepts
- Notwithstanding no gold-focused exploration
 - Gold largely peripheral to focus of past explorers
- Most previous explorers did not analyse for gold!



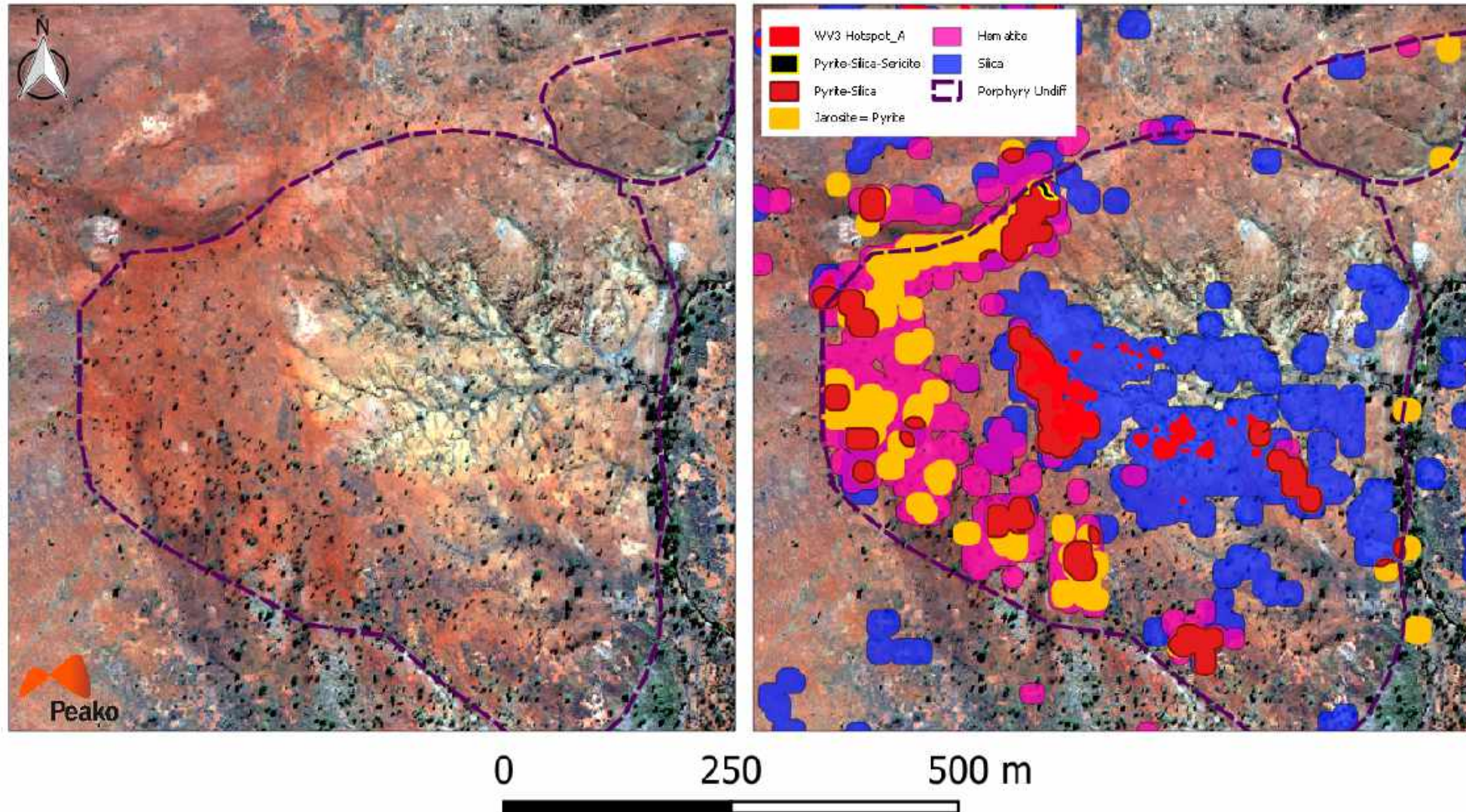
Our Recent Satellite Data Unlocks Compelling New Targets



- Over 60 targets identified
- **26 targets prioritised for imminent on-ground follow-up**
- WorldView-3 is the highest quality satellite data commercially available
- Dramatic improvement in resolution compared to Landsat and ASTER



Priority Target Prospective for Gold



- Potential quartz vein array prospective for gold hosted within a porphyry intrusion
- The distribution of alteration zones could define an asymmetric zoned alteration pattern around a central vein zone.
- No historical samples or assays are currently identified or known over this target area.



Focused Program to Test New Targets

- Field validation of high priority targets
- Further acquisition of Worldview-3 data over remainder of project
- Continued analysis of historical data and integration, with Worldview-3 to rank targets
- Drilling of most prospective targets (*supported by EIS Round 21 grant*)

