

28th August 2020

The Manager
Markets Announcement Office
Australian Securities Exchange
4th floor, 20 Bridge Street
Sydney NSW 2000

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Port Melbourne VIC 3207
opticomm.net.au

ELECTRONIC LODGEMENT

Dear Sir or Madam

OPTICOMM LIMITED – PROPOSED ACQUISITION BY UNITI GROUP LTD

I attach a market update for immediate release in relation to the above.

This statement is authorised for lodgment by me.

Your faithfully



John Phillips
Chief Financial Officer & Company Secretary

Investor Relations

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investors@opticomm.net.au

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**RESPONSE TO MEDIA SPECULATION
Proposed Acquisition by Uniti Group Limited**

OptiComm Ltd (ASX: OPC) (**OptiComm**) notes media speculation in *The Australian* overnight regarding a potential alternative “suitor” for OptiComm. As announced on 15 June 2020, OptiComm and Uniti Group Limited (ASX: UWL) (**Uniti**) entered into an agreement for the acquisition of OptiComm by Uniti by way of a scheme of arrangement (**Scheme**).

OptiComm has not received any competing proposal, nor has it been made aware of interest from any other party.

As stated in OptiComm’s announcement to the ASX on 7 August 2020, a Scheme Meeting has been convened for 10 September 2020 for shareholders to vote on the proposed acquisition. A Scheme Booklet has been released to market and provided to all OptiComm shareholders.

The Scheme Booklet includes the independent expert’s conclusion that the Scheme is fair and reasonable and in the best interests of OptiComm Shareholders. OptiComm’s Directors reiterate that (in the absence of a superior proposal) they unanimously recommend that OptiComm shareholders vote in favour of the Scheme and each Director intends to cause any OptiComm shares which they own or control to be voted in favour of the Scheme.¹

For further information contact:

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¹ Refer to the Scheme Booklet which sets out the director’s interests in relation to the Scheme.