

Appendix 2A

Application for quotation of securities

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	We, (the Company named herein) apply for quotation of the following securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules. ¹	Incannex Healthcare Limited
1.2	Registration number:	ABN 93 096 635 246
1.3	ASX issuer code:	"IHL"
1.4	This announcement is:	A new announcement
1.5	Date of this announcement:	28 August 2020

Part 2 – Type of issue

Question No.	Question	Answer
2.1	The securities to be quoted are:	Being issued as a result of options being exercised
2.2c.1	Please state the number and type of options that were exercised	9,942,020 listed \$0.04 options expiring 30-Sep-2020 ('IHLOB')
2.2c.2	And the date the options were exercised	28 August 2020
2.2h.1	The purpose(s) for which the entity is issuing the securities is:	additional working capital
2.2i	Are these securities being offered under a disclosure document or PDS?	No
2.3	The securities to be quoted are:	Additional securities in a class that is already quoted on ASX ("existing class")

Part 3B – number and type of securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Question No.	Question	Answer
3B.1	ASX security code & description	IHL ordinary fully paid shares
3B.2	Number of securities to be quoted	9,942,020

¹ Appendix 2A of the Listing Rules includes a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act. If the securities to be quoted have been issued by way of a pro rata offer, to give this warranty, you will generally need to have lodged a cleansing notice with ASX under section 708AA(2)(f) or 1012DAA(2)(f) of the Corporations Act within 24 hours before the securities are offered (see ASIC Regulatory Guide 189 *Disclosure relief for rights issues*). If in doubt, please consult your legal adviser.

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3B.3a	Will the securities to be quoted rank equally in all respects from their issue date with the existing issued securities in that class?	Yes
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Part 4 – Issue details

Question No.	Question	Answer
4.1	Have the securities to be quoted been issued yet?	Yes
4.1a	What was their date of issue?	28 August 2020
4.2	Are the securities to be quoted being issued for a cash consideration?	Yes
4.2a	In what currency is the cash consideration being paid	AUD
4.2b	What is the issue price per security	\$0.04 (x 9,942,020 = \$397,681)

Part 5 – Issued capital following quotation

5.1	Quoted securities (total number of each class of securities quoted on ASX following the quotation of the securities the subject of this application)	
	ASX security code and description	Total number on issue
	“IHL” – Ordinary fully paid shares	783,949,150
	“IHLOB” – Options – Strike price \$0.04 – Expiry 30-Sep-2020	228,191,365

5.2	Unquoted securities (total number of each class of securities issued but not quoted on ASX):	
	Security description	Total number on issue
	A. Options – Strike \$0.06 – Expiry 1-Dec-2020	A. 14,000,000
	B. Options – Strike \$0.08 – Expiry 1-Dec-2020	B. 16,000,000
	C. Options – Strike \$0.10 – Expiry 1-Dec-2020	C. 18,000,000
	D. Options – Strike \$0.12 – Expiry 1-Dec-2020	D. 20,000,000
	E. Options – Strike \$0.14 – Expiry 1-Dec-2020	E. 20,000,000
	F. Options – Strike \$0.08 – Expiry 30-Sep-2021	F. 89,919,705
	G. Options – Strike \$0.20 - Expiry 30-Sep-2021	G. 200,000,000
	H. Options – Strike - Expiry 30-Jun-2025	H. 1,500,000
	I. Options – Strike - Expiry 30-Jun-2026	I. 1,500,000
	J. Options – Strike - Expiry 30-Jun-2027	J. 1,500,000
	K. Restricted Performance Rights	K. 41,553,593

For questions regarding the content of this form, please contact Glenn Fowles, IHL Company Secretary, on +61 425 703 805 or at glenn@incannex.com.au