

31st August 2020

Office of Company Secretary

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Market Announcements Office
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ELECTRONIC LODGEMENT

Dear Sir or Madam

Service Stream secures multi-year (4+2+2) Unified Field Operations (Networks) Agreement with NBN

In accordance with the Listing Rules, I attach a market release, for release to the market.

Yours faithfully



Chris Chapman
Company Secretary

ASX & MEDIA RELEASE

SERVICE STREAM SECURES MULTI-YEAR (4+2+2) UNIFIED FIELD OPERATIONS (NETWORKS) AGREEMENT WITH NBN

Leading essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that it has secured a significant long-term agreement with nbn Co. (**nbn**) for the provision of network operations, maintenance and optimisation services to its multi-technology National Broadband Network.

Under the new Unified Field Operations Agreement (Unify Networks), Service Stream will continue to be responsible for performing operations and maintenance activities across core network technologies, including Fibre to the Node (FTTN), Fibre to the Premise (FTTP), Fibre to the Basement (FTTB) Fibre to the Curb (FTTC) and Hybrid Fibre Coax (HFC) as well as other technologies which may be introduced in the future.

The agreement is for an initial period of four years and includes a provision of two x two-year extension options, at **nbn's** election. This agreement supersedes the existing Network Maintenance & Restoration Agreement (NMRA) that has been held by Service Stream and which has been extended by **nbn** on multiple occasions since its original execution in September 2012.

Under Unify Networks' regional allocation model, **nbn** has initially awarded Service Stream works across Victoria, New South Wales, Queensland and ACT, with additional works able to be allocated in other regions at **nbn's** discretion. Unify Networks is expected to generate approximately \$60 million of revenue for the Group in its first year, and grow as the network and its associated support activities expand into the future.

Managing Director, Leigh Mackender said: *"As a leading provider of operations and maintenance services to the telecommunications industry, we are pleased to secure this long-term maintenance agreement with **nbn** and to continue providing vital support to its customers."*

*We are very proud that this award further demonstrates the confidence that **nbn** has in Service Stream's ability to provide critical network maintenance and upgrade services to the National Broadband Network. We look forward to continuing as **nbn's** leading network maintenance delivery partner for many years to come."*

For further details contact:

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications and utility sectors. Service Stream operates across all states and territories, has a workforce in excess of 2,200 employees and access to a pool of over 3,000 specialist contractors. For more information please visit www.servicestream.com.au