

**Appendix 4E  
Preliminary Final Report**

**Q Technology Group Limited  
ABN 27 009 259 876**

**Details of the reporting period and the previous corresponding period**

Reporting Period: 30 June 2020  
Previous Corresponding Period: 30 June 2019

**Results for announcement to the market**

<b>Key information</b>	<b>2020 \$'000</b>	<b>2019 \$'000</b>	<b>% Change</b>
Revenues from ordinary activities	-	6,174	-52.1%
Loss from ordinary activities after tax attributable to members	(203)	(2,425)	-28.6%
Net loss attributable to members	(203)	(2,425)	-28.6%

<b>Dividends Paid and Proposed</b>	<b>Amount per security</b>	<b>Franked amount per security at 30% of Tax</b>
Final dividend	Nil	Nil
Interim dividend	Nil	Nil
Previous corresponding period	Nil	Nil

Record date for determining entitlements to the dividend.	No dividend has been declared or paid
Dividend re-investment plan.	No dividend re-investment plan in operation

<b>Net Tangible Assets Backing</b>	<b>2020</b>	<b>2019</b>
Net tangible asset backing per ordinary security	(\$.01)	(\$.02)

We refer to previous market announcements and advise the Company continues to pursue a recapitalization of QTG in order to provide an ongoing use of the vehicle and continued compliance with the ASX Listing Rules.

The board advises that discussions are ongoing with a number of parties. Further market updates will be provided as the recapitalisation process advances.

**Control gained or lost over entities in the year**

There were no changes during the year.

**Status of Audit**

The 30 June 2020 financial report for Q Technology Group Limited has not yet been audited.



Douglas Potter  
Chairman  
Q Technology Group Limited

31 August 2020

# Q TECHNOLOGY GROUP LIMITED AND CONTROLLED ENTITIES

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2020

	Consolidated Group	
	2020	2019
	\$'000	\$'000
<b>Continuing Operations</b>		
Employee benefits expense	-	(137)
Finance costs	-	(117)
Legal fees	(37)	(32)
Insurance	(58)	(101)
Travel expenses	-	(10)
Other expenses	(108)	(83)
<b>Loss before income tax</b>	<b>(203)</b>	<b>(480)</b>
Income tax expense	-	-
<b>Net Loss from continuing operations</b>	<b>(203)</b>	<b>(480)</b>
<b>Net Loss for the year</b>	<b>(203)</b>	<b>(480)</b>
(Loss) attributable to:		
- Members of the parent entity	(203)	(480)
	<b>(203)</b>	<b>(480)</b>
<b>Discontinued Operations</b>		
Loss after income tax expense from discontinued operations	-	(1,415)
<b>Earnings per share</b>		
- Basic earnings per share (cents)	(0.136)	(0.595)
- Diluted earnings per share (cents)	(0.136)	(0.595)

	Consolidated Group	
	2020	2019
	\$'000	\$'000
<b>Loss for the year</b>	(203)	(480)
<b>Other comprehensive income for the year:</b>	-	-
<b>Total comprehensive income for the year</b>	<b>(203)</b>	<b>(480)</b>
Total comprehensive income attributable to:		
- Members of the parent entity	(203)	(480)
	<b>(203)</b>	<b>(480)</b>

# Q TECHNOLOGY GROUP LIMITED AND CONTROLLED ENTITIES

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	Consolidated Group	
	2020	2019
	\$'000	\$'000
<b><u>ASSETS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
Cash and cash equivalents	-	13
Trade and other receivables	-	-
Inventories	-	-
Other current assets	8	-
<b>TOTAL CURRENT ASSETS</b>	<b>8</b>	<b>13</b>
<b><u>NON-CURRENT ASSETS</u></b>		
Property, plant and equipment	-	-
Deferred tax assets	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>8</b>	<b>13</b>
<b><u>LIABILITIES</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Trade and other payables	382	333
Borrowings	1,078	929
Provisions	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,460</b>	<b>1,262</b>
<b><u>NON-CURRENT LIABILITIES</u></b>		
Borrowings	-	-
Provisions	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>1,460</b>	<b>1,262</b>
<b>NET ASSETS</b>	<b>(1,452)</b>	<b>(1,249)</b>
<b><u>EQUITY</u></b>		
Issued capital	76,661	76,661
Reserves	-	-
Accumulated losses	(78,113)	(77,910)
<b>TOTAL EQUITY</b>	<b>(1,452)</b>	<b>(1,249)</b>

# Q TECHNOLOGY GROUP LIMITED AND CONTROLLED ENTITIES

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2020

	Issued Capital \$'000	Accumulated losses \$'000	Options Reserve \$'000	Total \$'000
<b>Balance at 1 July 2019</b>	76,661	(77,910)	-	(1,249)
Loss attributable to members of the parent entity	-	(203)	-	(203)
Other comprehensive income for the year	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>76,661</b>	<b>(78,113)</b>	-	<b>(1,452)</b>
<b>Transactions with owners, in their capacity as owner, and other transfers</b>				
Dividends paid and provided for	-	-	-	-
Shares issued during the year	-	-	-	-
Transfers from reserves to accumulated losses	-	-	-	-
<b>Balance at 30 June 2020</b>	<b>76,661</b>	<b>(77,910)</b>	-	<b>(1,452)</b>
<b>Balance at 1 July 2018</b>	75,145	(76,015)	-	(870)
Loss attributable to members of the parent entity	-	(1,895)	-	(1,895)
Other comprehensive income for the year	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>75,145</b>	<b>(77,910)</b>	-	<b>(2,765)</b>
<b>Transactions with owners, in their capacity as owner, and other transfers</b>				
Dividends paid and provided for	-	-	-	-
Shares issued during the year	1,516	-	-	1,516
Transfers from reserves to accumulated losses	-	-	-	-
<b>Balance at 30 June 2019</b>	<b>76,661</b>	<b>(77,910)</b>	-	<b>(1,249)</b>

# Q TECHNOLOGY GROUP LIMITED AND CONTROLLED ENTITIES

## CONSOLIDATED STATEMENT OF CHANGES IN CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2020

	Consolidated Group	
	2020 \$000	2019 \$000
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Receipts from customers	-	7,352
Payments for administration and corporate costs	(162)	(8,337)
Interest received	-	-
Finance costs	-	(1,117)
<b>Net cash provided by/(used in) operating activities</b>	<b>(162)</b>	<b>(1,102)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Proceeds from sale of property, plant and equipment	-	-
Transfer to deposits	-	-
Purchase of property, plant and equipment	-	-
<b>Net cash provided by/(used in) investing activities</b>	<b>-</b>	<b>-</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Proceeds from issue of shares	-	1,516
Proceeds from borrowings	149	252
Repayment of borrowings	-	-
<b>Net cash provided by/(used in) financing activities</b>	<b>149</b>	<b>1,768</b>
Net (decrease)/increase in cash held	(13)	666
Cash and cash equivalents at beginning of financial year	13	(653)
<b>Cash and cash equivalents at end of financial year</b>	<b>-</b>	<b>13</b>