

Market Announcement

1 September 2020

Paygroup Limited (ASX: PYG) - Trading Halt

Description

The securities of Paygroup Limited ('PYG') will be placed in trading halt at the request of PYG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 3 September 2020 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)



1 September 2020

Dean Litis
Australian Securities Exchange Limited tradinghaltsmelbourne.com.au

Request for trading halt

In accordance with ASX Listing rule 17.1, Paygroup Limited ("Paygroup" or "the Company") requests a trading halt for its securities, pending the release of an announcement concerning a capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Thursday 3 September 2020 or when the announcement concerning the above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully

Oliver Carton Company secretary

paygrouplimited.com

Approved for release by the PayGroup Board

For further information, please contact:

Mark Samlal Managing Director PayGroup Limited mark.samlal@payasia.asia Kyahn Williamson WE Communication +61 401 018 828 kwilliamson@we-worldwide.com