

1 September 2020

ASX Announcement

Correction to HY Report and Accounts plus Company & Operational Update

Melbourne, Australia and Amsterdam, Netherlands, 1 September 2020: TYMLEZ Group Limited (ASX: TYM) (TYMLEZ or the Company), a leader in enterprise software and technology solutions utilising commercial grade blockchain technology, is pleased to provide an update on recent operations.

Key Highlights:

- Selected as a partner in a consortium for a large scale, multi-year project, with Netherlands' largest Construction Company.
- Completed the incorporation on TYMLEZ Energy Pty Ltd and appointed Mr. Daniel O'Halloran as Managing Director. The recent appointment of Wayne Clay (current TGOOD AUS CEO), as Chairman, will also be extremely valuable for new initiatives in Australia and Asia over coming months.
- Signs Letter of Intent (LOI) to enter into a partnership with Tyalgum Energy Pty Ltd in NSW, to Install and Pilot its Decentralized Green Energy Marketplace - the Company's first official use-case in the Southern Hemisphere to track, trace and trade, green energy units.
- Progressed the development of our peer-to-peer (P2P) telematics marketplace for trading and securing consumer data, in real-time.
- Healthcare Initiative: filed an application for a \$1,358,820 government grant together with the Dutch and Australian universities, to develop and test our marketplace for medical supplies & PPE.

Notes to the financial statements – Half Yearly Report & Accounts

The Company refers to note 9(a) of its Half Yearly Report and Accounts lodged with ASX on 28 August 2020 and corrects the opening paragraph of note 9(a) to read as follows:

Tyhold 2 B.V is an entity related to Mr Reinier van der Drift, who is a Director and KMP of the Company. Tyhold 2 B.V owns a substantial shareholding of 24.49% of the issued capital of the Company. Tyhold 2 B.V is no longer the ultimate holding company of Tymlez Group Limited.

TYMLEZ selected as a Consortium Partner

In the Netherlands, TYMLEZ has been selected as partner in a consortium for a large scale, multi-year project with the largest Netherlands' construction company, District System Operator - the National Telco, ICT Group, and others. The project will start in November and commence for 4 years.

The TYMLEZ team are currently working hard to finalise all details and the agreement is to be signed by the end of Q3 2020 (current quarter).

The project aims to speed up their green energy transition. TYMLEZ will be responsible for the development and delivery of CO2 rights trading via its energy marketplace platform. TYMLEZ will inform the market and provide more details over coming weeks.

TYMLEZ Energy Pty Ltd.

As announced in the Company's June quarter activities report, TYMLEZ has setup a subsidiary in Australia, TYMLEZ Energy Pty Ltd (TYMLEZ Energy). We aim to take advantage of legislative environments that enable us to trial and run our platform in a different geographical location and be ready for the two-way energy marketplace by end of 2021. That is more than a year ahead of similar European legislation that will go in effect the 1st of January 2023.

To capitalize on this momentum, TYMLEZ Energy will focus its efforts on the marketing & sales of the energy marketplace in Australia and Asia. TYMLEZ Energy is led by Mr. Daniel O'Halloran who is also on the TYMLEZ board and further complemented by Wayne Clay's recent appointment.

TYMLEZ Signs Letter of Intent to enter into a partnership with Tyalgum Energy Pty Ltd in NSW to Install and Pilot its Decentralized Green Energy Marketplace

The Company is pleased to announce that it has signed a letter of intent to enter into a partnership with Tyalgum Energy Pty Ltd in NSW, to install and pilot its decentralized Green Energy Marketplace. Tyalgum Energy Pty. Ltd is a private company responsible for management of the Tyalgum energy project.

The partnership is of great significance to TYMLEZ, as it is the Company's first official use-case in the Southern Hemisphere, supporting the TYMLEZ platform for the tracking, tracing and the trading of green energy units. This Pilot program is to test the TYMLEZ platform in a real-life setting. There is real significance in this trial as not only is it the first in the Southern Hemisphere but once proven successful we will be scaling the technology into Commercial and Industrial applications to further impact the carbon neutral target for big energy consumers.

It is the intention of the Company and Tyalgum Energy to enter into binding formal agreements following the completion of Tyalgum community electrical infrastructure upgrades expected to be completed this quarter and final agreement of key terms and pricing.

Tyalgum is a rural village located in north-eastern NSW. Tyalgum's energy project proposes to power the entire town with 100 percent renewable energy and one day, begin selling excess power generated by its prosumers to the wider local area on a peer-to-peer basis.

To facilitate trading inside the community as well as amongst other communities, the TYMLEZ decentralized energy marketplace was selected by Tyalgum Energy. The TYMLEZ Energy marketplace will enable the inhabitants of the Tyalgum community, to trade energy directly with each other, without the need of an intermediary.

The trading and settlement of the energy transactions are done in real-time and enable the community to have full access to auditable data, to maximise grid efficiency.

The trading will be facilitated by the TYMLEZ energy marketplace, where in the upcoming weeks, the marketplace will be integrated into the various energy components such as solar panels and smart meters, to enable secure and transparent transactions.

The Company and Tyalgum Energy Pty Ltd are currently in the early stage process of jointly assessing suitable government grants and commercial licenses to support the development of the project and once fully operational, Tymlez will leverage this partnership and disruptive technology to scale into new geographical and legislative environments. The timing of receipt of any grants (if successful) is unclear at this stage and the Company will keep the market updated on the progress of grant applications.

For more information on the Tyalgum energy project can be found here: <https://sustainnorthernrivers.org/wp-content/uploads/2015/09/Tyalgum-final-report.pdf>

Automotive Data - Consumer Telematics marketplace

An announced in the Company March quarter activities report, in Q1 2020, TYMLEZ was awarded a consultancy project in the automotive industry to integrate and demonstrate our unique and proprietary technology via a Marketplace. Leveraging off our proprietary technology, drivers will be able to store and/or trade their connected car data on a marketplace, in real-time. TYMLEZ will build out the infrastructure for a scalable global marketplace for global vehicular movement data sought after by insurance companies.

In this quarter much progress has been made in the development of a marketplace for trading consumer telematics. TYMLEZ is in the final stages of a partnership with leading vendors in this space. Due to COVID19 closing deals are delayed. As a result, it is expected that these partnerships will materialize in Q4.

TYMLEZ Healthcare initiatives

TYMLEZ was covered by the Harvard Business Review in its “Tech Against Corona” initiative. The article can be found here: <https://hbr.org/2020/04/how-the-pandemic-is-pushing-blockchain-forward>

In Australia, TYMLEZ has filed an application for a \$1,358,820 government grant together with the free university of Amsterdam and Macquarie University of Sydney, to develop and test the marketplace for medical supplies & PPE.

The results of the grant application process are expected in September 2020.

Authorised by the Board of Directors

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ABOUT TYMLEZ

TYMLEZ is an ASX listed enterprise software and technology company with a highly scalable, enterprise-grade solution, utilising the key features of the blockchain combined with open source software and TYMLEZ's proprietary intellectual property. The TYMLEZ technology enables smart

contract blockchain platforms customised for businesses and which can be deployed in minutes and or implemented via partners within an enterprise or across a consortium. The TYMLEZ technology meets key enterprise requirements of scale, robustness and security and can retrieve data from the customer's legacy systems. This scalable platform which enables accelerated development, management, and deployment of enterprise blockchain applications.