



ASX Release
Powerhouse Ventures Limited
(ASX Code: "PVL")
NZ Company No. 1854396 / ARBN 612 076 169

Operations Update – Engagement of PAC Partners

Christchurch, New Zealand, 02 September 2020

The Board of Powerhouse Ventures Limited (PVL or the Company) is pleased to advise shareholders that, post the recent placing by PAC Partners Securities Pty Ltd (PAC Partners) of \$A800,000 of shortfall shares and attaching options to clients, the Company has engaged PAC Partners to provide PVL with ongoing market advice.

The engagement also provides PAC Partners with a first and last right of refusal to act as Sole Lead Manager in the event that PVL seeks to raise additional equity capital in the coming 12 months.

PVL will pay PAC Partners (or their nominees) a fee of 8,000,000 options (the Broker Options) for this role. The Broker Options have the same terms as the shortfall options issued under the recent Entitlement Offer and, like the shortfall options, will be listed on ASX trading under the ASX ticker "PVLO", have an exercise price of \$A0.07 and expire on 31 December 2023.

The Broker Options will be issued under PVL's ASX Listing Rule 7.1 Placement Capacity in the next few days.

Please refer to the Appendix 3B lodged today for further details in respect to the above security issue.

This announcement has been authorized for release by the Board of Powerhouse Ventures Limited

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About Powerhouse Ventures Limited

Powerhouse Ventures Limited (PVL) is an ASX listed company that invests in ground-breaking intellectual property generated through scientific and technological research. PVL works closely with universities in Australasia to form, or assist in the formation of, spin-out companies based on world-leading innovation. Powerhouse successfully manages the process of identifying intellectual property with commercial potential, the establishment of commercialization vehicles and subsequent generation of shareholder value. For more information go to:

www.powerhouse-ventures.co.nz

About PAC Partners Securities Pty Ltd

PAC Partners offers a broad suite of services across our advisory teams, including ECM, M&A, Institutional grade Research and equities trading & execution. PAC Partners focuses on leading emerging and mid-cap companies with Corporate Finance clients including some of Australia's highest potential growth companies. With corporate offices in Melbourne and Sydney and a team of highly experienced market specialists, PAC has been delivering market leading outcomes for its clients since 2013. For more information go to: www.pacpartners.com.au